

TOWNSHIP COUNCIL MEETING AGENDA

MONDAY, MARCH 25, 2019

7:00 P.M.

SALUTE TO THE FLAG

STATEMENT OF PUBLIC NOTICE - TAKE NOTICE THAT ADEQUATE NOTICE OF THIS MEETING HAS BEEN PROVIDED IN ACCORDANCE WITH N.J.S.A. 10:4-8 AND N.J.S.A. 10:4-10 AS FOLLOWS: A NOTICE OF THE MEETING WAS PROMINENTLY POSTED ON THE BULLETIN BOARD AT THE MUNICIPAL BUILDING, LOCATED AT 225 MAIN STREET, LITTLE FALLS, N.J. ON JANUARY 2, 2019. A COPY OF THE NOTICE WAS MAILED TO THE NORTH JERSEY HERALD & NEWS AND THE RECORD ON THE SAME DATE. ADDITIONALLY, A COPY OF THE NOTICE WAS FILED IN THE OFFICE OF THE TOWNSHIP CLERK ON SAID DATE.

ROLL CALL

MINUTES

APPROVAL OF MINUTES FROM THE REGULAR MEETING OF FEBRUARY 25, 2019,
AND THE WORKSHOP MEETING OF MARCH 11, 2019

REMARKS FROM THE CHAIR

COUNCIL MEMBER REPORTS

MAYOR'S REPORT

DONATE LIFE AWARENESS MONTH PROCLAMATION

ATTORNEY'S REPORT

PUBLIC COMMENT - AGENDA ITEMS ONLY

ANYONE WISHING TO ADDRESS THE TOWNSHIP COUNCIL MAY DO SO THROUGH THE COUNCIL PRESIDENT. PLEASE GIVE YOUR NAME AND ADDRESS FOR THE RECORD. COMMENTS ARE TO BE LIMITED TO THREE MINUTES, HOWEVER, IF APPROPRIATE, YOU MAY BE GRANTED ADDITIONAL TIME IN THE SOLE DISCRETION OF THE COUNCIL PRESIDENT.

CONSENT AGENDA

ALL ITEMS ON THE CONSENT AGENDA ARE CONSIDERED TO BE ROUTINE AND WILL BE ENACTED WITH A SINGLE MOTION. FOR ANY ITEMS UNDER REQUISITIONS THE TREASURER HAS SUPPLIED A CERTIFICATION OF THE AVAILABILITY OF FUNDS.

REPORTS

MUNICIPAL CLERK'S REPORT FOR THE MONTH OF FEBRUARY 2019

MUNICIPAL CLERK'S DOG/CAT LICENSE REPORT FOR THE MONTH OF FEBRUARY 2019

TAX COLLECTOR'S REPORT FOR THE MONTH OF FEBRUARY 2019

RECREATION CENTER REPORT FOR THE MONTH OF FEBRUARY 2019

CIVIC CENTER REPORT FOR THE MONTH OF FEBRUARY 2019

POLICE DEPARTMENT REPORT FOR THE MONTH OF FEBRUARY 2019

CONSTRUCTION REPORT FOR THE MONTH OF FEBRUARY 2019

APPLICATIONS

RAFFLE, SONS OF THE AMERICAN LEGION POST #108, TRICKY TRAY, 5/25/19, 1:00 PM - 5:00 PM, 591 MAIN STREET, LITTLE FALLS

RAFFLE, ST. JOHN THE BAPTIST RUSSIAN ORTHODOX CHURCH, ON-PREMISE 50/50, 05/03/19, 6:00 PM - 11:00 PM, 4-6 WOODHULL AVENUE, LITTLE FALLS

CORRESPONDENCE

REQUEST FROM ENTERPRISE FIRE COMPANY NO. 2 FOR PERMISSION TO HOLD ITS ANNUAL BOOT DRIVE ON FRIDAY, MAY 3, 2019 AT THE INTERSECTION OF MAIN STREET/UNION AVENUE FROM 4PM UNTIL 7PM AND ON SATURDAY, MAY 4, 2019 AT THE INTERSECTIONS OF MAIN STREET/STEVENS AVENUE AND MAIN STREET/UNION AVENUE FROM 10AM UNTIL 4PM, WITH RAIN DATES ON MAY 10, 2019 AND MAY 11, 2019

RESOLUTIONS

RESOLUTION AUTHORIZING THE TREASURER TO ISSUE A CHECK IN THE AMOUNT OF \$2,014.41 TO REFUND TAX OVERPAYMENT IN THE YEAR 2019 [A]

RESOLUTION AUTHORIZING THE TREASURER TO ISSUE VARIOUS CHECKS TOTALING \$10,461.14 TO REFUND TAX OVERPAYMENTS IN THE YEARS 2016, 2017 AND 2018 ON SEVERAL PROPERTIES DUE TO STATE TAX COURT JUDGMENTS [B]

RESOLUTION AUTHORIZING THE TREASURER TO ISSUE VARIOUS CHECKS TOTALING \$750.00 TO REFUND TAX OVERPAYMENTS IN THE YEAR 2018 ON SEVERAL PROPERTIES DUE TO VETERAN DEDUCTIONS [C]

RESOLUTION AWARDING A CONTRACT TO THOMAS & SONS BUILDERS, LLC IN THE AMOUNT OF \$336,449.00 FOR IMPROVEMENTS TO PATERSON AVENUE FIELDS [D]

RESOLUTION APPROVING RENEWAL OF PLENARY RETAIL CONSUMPTION LICENSE FOR THE PERIOD FROM JULY 1, 2016 THROUGH JUNE 30, 2017 [E]

RESOLUTION APPROVING RENEWAL OF PLENARY RETAIL CONSUMPTION LICENSE FOR THE PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018 [F]

RESOLUTION APPROVING RENEWAL OF PLENARY RETAIL CONSUMPTION LICENSE FOR THE PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019 [G]

BILL LIST [H]

NEW BUSINESS

SECOND READING AND PUBLIC HEARING OF ORDINANCE #1345, AN ORDINANCE ENTITLED, "ORDINANCE OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO AUTHORIZE AND APPROVE THE APPLICATION FOR TAX EXEMPTION AND FINANCIAL AGREEMENT BY AND BETWEEN THE TOWNSHIP OF LITTLE FALLS AND LITTLE FALLS REDEVELOPERS URBAN RENEWAL LLC FOR SINGAC INDUSTRIAL ZONE REDEVELOPMENT AREA".

SECOND READING AND PUBLIC HEARING OF ORDINANCE #1346, AN ORDINANCE ENTITLED, "ORDINANCE OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO AUTHORIZE AND APPROVE THE APPLICATION FOR TAX EXEMPTION AND FINANCIAL AGREEMENT BY AND BETWEEN THE TOWNSHIP OF LITTLE FALLS AND LITTLE FALLS TOWNHOMES REDEVELOPERS URBAN RENEWAL LLC FOR SINGAC INDUSTRIAL ZONE REDEVELOPMENT AREA".

SECOND READING AND PUBLIC HEARING OF ORDINANCE #1347, AN ORDINANCE ENTITLED, "ORDINANCE OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, AMENDING THE TOWNSHIP CODE CHAPTER 126, LITTERING".

INTRODUCTION OF ORDINANCE #1349, AN ORDINANCE ENTITLED, "ORDINANCE OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, AMENDING THE TOWNSHIP CODE CHAPTER 143, PARKS AND RECREATION FACILITIES", WITH A SECOND READING AND PUBLIC HEARING SCHEDULED FOR APRIL 22, 2019.

INTRODUCTION OF ORDINANCE #1350, AN ORDINANCE ENTITLED, "BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF SANITARY SEWER IMPROVEMENTS AT VARIOUS LOCATIONS IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$300,000 TO PAY THE COST THEREOF, TO APPROPRIATE TOWNSHIP INFILTRATION AND INFLOW RESERVE FUNDS, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS", WITH A SECOND READING AND PUBLIC HEARING SCHEDULED FOR APRIL 22, 2019.

INTRODUCTION OF ORDINANCE #1351, AN ORDINANCE ENTITLED, "BOND ORDINANCE TO AUTHORIZE THE RECONSTRUCTION OF CONEY ROAD AND VERANDA STREET IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$325,000 TO PAY THE COST THEREOF, TO APPROPRIATE A FEDERAL GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS", WITH A SECOND READING AND PUBLIC HEARING SCHEDULED FOR APRIL 22, 2019.

INTRODUCTION OF ORDINANCE #1352, AN ORDINANCE ENTITLED, "BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF THE 2019 ROAD IMPROVEMENT PROGRAM IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$675,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS", WITH A SECOND READING AND PUBLIC HEARING SCHEDULED FOR APRIL 22, 2019.

INTRODUCTION OF ORDINANCE #1353, AN ORDINANCE ENTITLED, "BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$838,000 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS", WITH A SECOND READING AND PUBLIC HEARING SCHEDULED FOR APRIL 22, 2019.

INTRODUCTION OF ORDINANCE #1354, AN ORDINANCE ENTITLED, "BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$930,000 TO PAY THE COST THEREOF, TO APPROPRIATE TOWNSHIP OPEN SPACE TRUST ACCOUNT FUNDS AND A FEDERAL GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS", WITH A SECOND READING AND PUBLIC HEARING SCHEDULED FOR APRIL 22, 2019.

PUBLIC COMMENT - GENERAL MATTERS

ANYONE WISHING TO ADDRESS THE TOWNSHIP COUNCIL MAY DO SO THROUGH THE COUNCIL PRESIDENT. PLEASE GIVE YOUR NAME AND ADDRESS FOR THE RECORD. COMMENTS ARE TO BE LIMITED TO THREE MINUTES, HOWEVER, IF APPROPRIATE, YOU MAY BE GRANTED ADDITIONAL TIME IN THE SOLE DISCRETION OF THE COUNCIL PRESIDENT.

ADJOURN

RESOLUTION [A] 19-03-25 # _____

WHEREAS, the following property in the Township of Little Falls, New Jersey has overpaid real estate taxes in 2019; and

WHEREAS, the Tax Collector is requesting that the Township Council direct the Treasurer to refund said amount overpaid listed below;

NOW, THEREFORE BE IT RESOLVED, by the Township Council of the Township of Little Falls, County of Passaic, State of New Jersey that the following listed tax refund be made by the Township Treasurer:

<u>Tax Year & Qtr.</u>	<u>Block Lot/Q</u>	<u>Taxpayer/ Location</u>	<u>Payee</u>	<u>Reason</u>	<u>Amount</u>
2019/1	88.05/1 C806	National Mtg Assoc from Mary Panicoe 300 Main St., Unit 806	Corelogic RE Tax Svc Attn: Refund Dept. 3001 Hackberry Road Irving TX 75063	O/P	\$2,014.41
Total Refund					\$2,014.41

APPROVED: _____

cc: Finance Dept.
Tax Collector
Dept.

RESOLUTION (B) 19-03-25# _____

WHEREAS, the following properties in the Township of Little Falls, New Jersey have overpaid real estate taxes in the Years 2016, 2017 and 2018 due to State Tax Court Judgments; and

WHEREAS, the Judgments were entered on 02/08/2019; Stipulation of Settlements state interest is waived provided the tax refunds are paid within 60 days of the date of entry. Refunds shall be made on or before April 8, 2019; and

WHEREAS, the Tax Collector is requesting that the Township Council direct the Treasurer to refund said amounts overpaid listed below;

NOW, THEREFORE BE IT RESOLVED, by the Township Council of the Township of Little Falls, County of Passaic, State of New Jersey that the following listed tax refunds be made by the Treasurer:

<u>Tax Year & Qtr.</u>	<u>Block Lot</u>	<u>Taxpayer/ Location</u>	<u>Payee</u>	<u>Reason</u>	<u>Amount</u>
2016/4	53/37	123 NPT LLC 123 Nwk Pompton Tpk	Michael A Vespasiano, Attorney Trust Account 331 Main Street Chatham NJ 07928	STCJ	\$2,487.44
2017/4	53/37	123 NPT LLC 123 Nwk Pompton Tpk	Michael A Vespasiano, Attorney Trust Account 331 Main Street Chatham NJ 07928	STCJ	2,520.91
2016/4	203/1	Ararat Properties LLC 600-620 Route 46 W	Michael A Vespasiano, Attorney Trust Account 331 Main Street Chatham NJ 07928	STCJ	1,279.61
2017/4	203/1	Ararat Properties LLC 600-620 Route 46 W	Michael A Vespasiano, Attorney Trust Account 331 Main Street Chatham NJ 07928	STCJ	2,087.58
2018/4	203/1	Ararat Properties LLC 600-620 Route 46 W	Michael A Vespasiano, Attorney Trust Account 331 Main Street Chatham NJ 07928	STCJ	<u>2,085.60</u>

Total Refunds =

\$10,461.14

APPROVED: _____

cc: Finance Dept.
Tax Collector
Dept.

RESOLUTION [C] 19-03-25 # _____

COUNCIL APPROVAL FOR VETERAN DEDUCTIONS YEAR 2018 AND REFUNDS

WHEREAS, the following properties in the Township of Little Falls, New Jersey were granted 2018 Veteran deductions in the amount of \$250.00 each as of January 31, 2019 by our Tax Assessor; and

WHEREAS, our Tax Collector needs Council approval to grant these deductions and refunds due to the possibility of the Township not getting reimbursed from the State of NJ Division of Taxation in June 2019 as the approvals were granted in the Year 2019 instead of being granted before year-end 2018; and

WHEREAS, the Tax Collector is requesting that the Township Council approve the granting of the Veteran deductions along with the refunds with the understanding that the Township may not get reimbursed the total amount of \$750.00; and

WHEREAS, the Council directs our Treasurer to refund the following 2018 Veteran deductions;

NOW, THEREFORE BE IT RESOLVED, by the Township Council of the Township of Little Falls, County of Passaic, State of New Jersey that the following listed tax refunds be made by the Township Treasurer:

<u>Tax Year & Qtr.</u>	<u>Block Lot/Q</u>	<u>Taxpayer/ Location</u>	<u>Payee</u>	<u>Reason</u>	<u>Amount</u>
2018/4	12/1	Paul Pariona 191 Woodcliffe Av	Wells Fargo RE Tax Svc Attn: Refunds/Financial Support 1 Home Campus, MAC F2302-035 Des Moines IA 50328-0001	VLF/ OP	\$250.00
2018/4	237/38.01	Samuel Sheber 181 Long Hill Rd	Inwood Owners Inc/ TAP Property Mgmt 928 Bloomfield Ave Glen Ridge NJ 07028	VLF/ OP	250.00
2018/4	240.02/7 C0088	Calvin O & Michele A Trevenen 17 Chestnut Ridge Ct	Corelogic Centralized Refunds PO Box 9202 Coppell TX 75019-9760	VLF/ OP	<u>250.00</u>
Total Refunds:					\$750.00

RESOLUTION [D] 19-03-25 - # _____

ACCEPTING BID AND AWARDING CONTRACT FOR
IMPROVEMENTS TO PATERSON AVENUE FIELDS - BATTING CAGES AND DUGOUTS

WHEREAS, pursuant to advertising duly made, proposals were received by the Township of Little Falls on February 8, 2019 for Improvements to Paterson Avenue Fields - Batting Cages and Dugouts, and the bids were opened and read publicly as follows:

Thomas & Sons Builders, LLC
Proposal: \$336,449.00

Zenith Construction
Proposal: \$384,050.00

and, WHEREAS, the Township Attorney has reviewed the bids for legal sufficiency; and

WHEREAS, the award is subject to the Availability of Funds and certification of same in the 2019 budget; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Little Falls as follows:

1) That the bid of

Thomas & Sons Builders, LLC
174 Cedar Road
New Milford, NJ 07646

in the amount of

\$336,449.00

be and the same is hereby accepted; and

2) That the Mayor and Clerk be and they are hereby authorized to execute a Contract in a form approved by the Township Attorney for the designated services at the bid price hereinabove cited, subject to the successful Contractor's filing the required form of Affirmative Action compliance and Payroll Certification for Public Works Projects; and

3) That the Clerk be and he is hereby authorized and directed to return to the unsuccessful bidder(s) any Certified checks and/or Bid Bonds received from them as surety, with the exception of the surety received from the second-lowest bidder, which shall be retained for a period not to exceed sixty (60) days or until a contract in a form satisfactory to the Township Attorney shall have been executed with the low bidder, whichever shall come first.

APPROVED: _____

cc: Finance; DPW Supt.; Engineer; Thomas & Sons Builders; Project File

TOWNSHIP OF LITTLE FALLS
PASSAIC COUNTY NEW JERSEY

RESOLUTION [E] 19-03-25 - # _____

BE IT RESOLVED by the Little Falls Township Council as follows:

WHEREAS, applications for renewal of PLENARY RETAIL CONSUMPTION/PLENARY RETAIL DISTRIBUTION have been filed as follows:

<u>License No.</u>	<u>License and/or t/a name</u>	<u>Fee</u>
1605-33-007-011	Top Cucina Corporation t/a Bella Nottes Alta Cucina 112 Stevens Avenue	\$2,200.00

and WHEREAS, it appears that the said application is in satisfactory form; that the applicant has complied with all necessary requirements; that the application is for renewal by the same person(s) for the same stand; and that no objections, in writing or otherwise, have been made or filed to said application; and

WHEREAS, the Township Council is familiar with the aforementioned applicant and the place for which they apply and sees no objection; and

WHEREAS, the licensee has received a Special Ruling from the Director of the Alcoholic Beverage Control (ABC) pursuant to NJSA 33:1-12.18 to issue a new license for license term 2016-2017. The licensee also received a Special Ruling from the ABC pursuant to NJSA 33:1-12.39 for license term 2016-2017;

NOW, THEREFORE, BE IT RESOLVED that the above-listed application be and the same is hereby granted; and

BE IT FURTHER RESOLVED that the license be renewed accordingly, for the license term of July 1, 2016 and expire on June 30, 2017.

APPROVED: _____

ccc: ABC
cc: ABC File
Dept.

TOWNSHIP OF LITTLE FALLS
PASSAIC COUNTY NEW JERSEY

RESOLUTION [F] 19-03-25 - # _____

BE IT RESOLVED by the Little Falls Township Council as follows:

WHEREAS, applications for renewal of PLENARY RETAIL CONSUMPTION/PLENARY RETAIL DISTRIBUTION have been filed as follows:

<u>License No.</u>	<u>License and/or t/a name</u>	<u>Fee</u>
1605-33-007-011	Top Cucina Corporation t/a Bella Nottes Alta Cucina 112 Stevens Avenue	\$2,200.00

and WHEREAS, it appears that the said application is in satisfactory form; that the applicant has complied with all necessary requirements; that the application is for renewal by the same person(s) for the same stand; and that no objections, in writing or otherwise, have been made or filed to said application; and

WHEREAS, the Township Council is familiar with the aforementioned applicant and the place for which they apply and sees no objection; and

WHEREAS, the licensee has received a Special Ruling from the Director of the Alcoholic Beverage Control (ABC) pursuant to NJSA 33:1-12.18 to issue a new license for license term 2017-2018. The licensee also received a Special Ruling from the ABC pursuant to NJSA 33:1-12.39 for license term 2017-2018;

NOW, THEREFORE, BE IT RESOLVED that the above-listed application be and the same is hereby granted; and

BE IT FURTHER RESOLVED that the license be renewed accordingly, for the license term of July 1, 2017 and expire on June 30, 2018.

APPROVED: _____

ccc: ABC
cc: ABC File
Dept.

TOWNSHIP OF LITTLE FALLS
PASSAIC COUNTY NEW JERSEY

RESOLUTION [G] 19-03-25 - # _____

BE IT RESOLVED by the Little Falls Township Council as follows:

WHEREAS, applications for renewal of PLENARY RETAIL CONSUMPTION/PLENARY RETAIL DISTRIBUTION have been filed as follows:

<u>License No.</u>	<u>License and/or t/a name</u>	<u>Fee</u>
1605-33-007-011	Top Cucina Corporation t/a Bella Nottes Alta Cucina 112 Stevens Avenue	\$2,200.00

and WHEREAS, it appears that the said application is in satisfactory form; that the applicant has complied with all necessary requirements; that the application is for renewal by the same person(s) for the same stand; and that no objections, in writing or otherwise, have been made or filed to said application; and

WHEREAS, the Township Council is familiar with the aforementioned applicant and the place for which they apply and sees no objection; and

WHEREAS, the licensee has received a Special Ruling from the Director of the Alcoholic Beverage Control (ABC) pursuant to NJSA 33:1-12.18 to issue a new license for license term 2018-2019. The licensee also received a Special Ruling from the ABC pursuant to NJSA 33:1-12.39 for license term 2018-2019;

NOW, THEREFORE, BE IT RESOLVED that the above-listed application be and the same is hereby granted; and

BE IT FURTHER RESOLVED that the license be renewed accordingly, for the license term of July 1, 2018 and expire on June 30, 2019.

APPROVED: _____

ccc: ABC
cc: ABC File
Dept.

ORDINANCE NO. 1345

ORDINANCE OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO AUTHORIZE AND APPROVE THE APPLICATION FOR TAX EXEMPTION AND FINANCIAL AGREEMENT BY AND BETWEEN THE TOWNSHIP OF LITTLE FALLS AND LITTLE FALLS REDEVELOPERS URBAN RENEWAL LLC FOR SINGAC INDUSTRIAL ZONE REDEVELOPMENT AREA

WHEREAS, on September 25, 2017, the Township Council (“Council”) of the Township of Little Falls (“Township”), by Resolution No. [F] 17-09-25-#6, designated the Singac Industrial Zone, which consists of property identified on the Tax Maps of the Township of Little Falls as Block 77, Lots 1, 2, 2.01, 3, 4, 5, 6, 6.02, 7, 8, 8.01, 9, 17, 18, 20, and 20.01, as an area in need of redevelopment (the “Redevelopment Area”) under the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1, et seq., as amended and supplemented (“Redevelopment Law”); and

WHEREAS, on December 18, 2017, by Resolution No. [E] 17-12-18-#5, the Council designated Little Falls Redevelopers LLC as conditional redeveloper for the Redevelopment Area; and

WHEREAS, Little Falls Redevelopers LLC changed its corporate identification and became a urban renewal entity now known as Little Falls Redevelopers Urban Renewal LLC (“Entity”) as provided under the Long Term Tax Exemption Law, N.J.S.A. 40A:20-1 et seq., as amended and supplemented (“Exemption Law”); and

WHEREAS, on August 27, 2018, the Council, pursuant to the Redevelopment Law, by Ordinance No. 1330, approved and adopted the Singac Redevelopment Plan prepared by Jeffrey L. Janota, P.P., AICP of H2M (“Redevelopment Plan”) for the Redevelopment Area; and

WHEREAS, on December 17, 2018, the Council, by way of Resolution No. [F] 18-12-17-#6, approved and adopted the Redevelopment Agreement with Entity for the construction of a 185-unit multi-family residential building with parking garage and surface parking area of approximately 290 parking stalls and with related site improvements within a portion of the Redevelopment Area (the “Rental Project”) and at the same time designating Entity as the Redeveloper of the Rental Project; and

WHEREAS, Entity is or is about to be the fee simple owner of the property upon which the Rental Project is to be constructed and that land use approvals (subdivision and site plan) are currently pending before the Little Fall Planning Board; and

WHEREAS, Entity has submitted to the Mayor of the Township of Little Falls (“Mayor”) an application for tax exemption (“Application”), which is on file with the Township Clerk, requesting a long term tax exemption for the Rental Project, to be constructed by Entity within a portion of the Redevelopment Area in accordance with Section 8 of the Exemption Law; and

WHEREAS, the Mayor submits the Application to the Council with a recommendation for approval, a copy of such recommendation is on file with the Township Clerk; and

WHEREAS, the Entity also submitted to the Mayor a form of Financial Agreement, a copy of which is attached hereto as **Exhibit “A”** establishing the rights, responsibilities, and obligations of the Entity in accordance with the Exemption Law; and

WHEREAS, the Council has determined that the work to be undertaken by the Entity represents a project permitted under the Exemption Law and has further determined that the proposed Rental Project constitutes improvements made for the purposes of clearance, re-planning, development or redevelopment of an area in need of redevelopment within the Township, as authorized by the Redevelopment Law and Exemption Law, as applicable; and

WHEREAS, the Council makes the following findings in accordance with N.J.S.A. 40A:20-11(a) and N.J.S.A. 40A:20-11(b) regarding the relative benefits and costs of granting a tax abatement to Entity and the importance of same in realizing the development of the Rental Project:

- A) The development and construction of the Rental Project will be beneficial in that it will help revitalize the Redevelopment Area and serve as a catalyst for further private investment in the areas surrounding the Rental Project. It is anticipated that the development of the Rental Project will create approximately 300 full-time equivalent construction jobs over the duration of the construction of the Rental Project, as well as approximately 4 full-time permanent jobs in connection with the operation of the Rental Project. The Rental Project includes environmental remediation and return of the land to productive use. Pursuant to the attached Financial Agreement, the Rental Project is assumed to generate revenue for the Township well in excess of the municipal revenue generated by ad valorem taxes in 2018. The Township’s authorized officers and employees have determined that the benefits to the Township accruing as a result of the Rental Project will substantially outweigh the costs to the Township resulting from tax exemption.
- B) The tax exemption provisions of the Financial Agreement between the Entity and the Township through an Annual Service Charge will permit economic development to take place at the Rental Project that would not otherwise be feasible and provide the best opportunity for successful commerce. The relative stability and predictability of the Annual Service Charge associated with the Rental Project will: (1) make it more attractive to financial institutions whose participation is necessary in order to finance the Rental Project, and (2) provide a high level of maintenance for the Rental Project that will have a positive impact on the surrounding area and community.
- C) The Entity is required in regular intervals to make payment of an annual administrative fee which shall serve to offset the costs of monitoring the continued compliance of Entity with the terms and conditions of the Financial Agreement.
- D) All terms and conditions in the Financial Agreement reflect a fair and equitable resolution of the Entity’s ongoing obligation of payments to the Township and each and

every provision therein shall be enforceable against the Entity and its successor and assignees for the benefit of the Township.

- E) The Application submitted by Entity is in proper format and provides the Council with the requisite information in order to consider granting the tax exemption sought by Entity.

NOW THEREFORE BE IT ORDAINED by the Township Council of the Township of Little Falls, as follows:

- (1) The Application for tax exemption submitted by Entity is hereby approved in accordance with the Mayor's recommendation.
- (2) The Financial Agreement and all exhibits and schedules thereto are hereby authorized and approved in substantially the form attached hereto as **Exhibit "A"**. Upon execution, all terms and conditions of the Financial Agreement shall be in full force and effect in accordance with the timeframes and prerequisites as outlined therein.
- (3) The Mayor and Township Clerk are hereby authorized to execute the Financial Agreement in the form annexed hereto as **Exhibit "A"**, subject to such changes, omissions or amendments, as deemed necessary and appropriate after consultation with counsel.
- (4) The Mayor is further authorized to take any and all actions and to execute such other documents as may be necessary to effectuate the terms of the Financial Agreement, as deemed appropriate in consultation with counsel.
- (5) Any exemption from taxation as set forth in the Financial Agreement is hereby granted to the Entity, with respect to the Rental Project for the term set forth in the Financial Agreement; provided that in no event shall the term of the Financial Agreement exceed the earlier of (i) thirty-five (35) years from the date of execution of the Financial Agreement, or (ii) to the extent permitted by the Exemption Law, thirty (30) years from the Entity's receipt of a Certificate of Occupancy (as defined in the Financial Agreement) for the Rental Project and for only so long as the Entity remains subject to, and in compliance with, the Financial Agreement and the Exemption Law.
- (6) The Township Clerk is directed to forward two (2) executed copies of the Financial Agreement to the Township Attorney so that he may retain one (1) copy for his records and forward one (1) copy to counsel for the Entity. Further the Township Clerk shall file certified copies of this Ordinance and the Financial Agreement with the Tax Assessor of the Township, and to the Passaic County Chief Financial Officer and to the Passaic County Counsel for informational purposes, in accordance with Section 12 of the Exemption Law.

(7) The Rental Project shall conform with all applicable federal, state and Township laws, ordinances and regulations relating to construction and use.

(8) The Entity shall, in the operation of the Rental Project, comply with all applicable laws protecting any person from discrimination based upon race, religious principles, color, national origin or ancestry.

ORDINANCE NO. 1346

ORDINANCE OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO AUTHORIZE AND APPROVE THE APPLICATION FOR TAX EXEMPTION AND FINANCIAL AGREEMENT BY AND BETWEEN THE TOWNSHIP OF LITTLE FALLS AND LITTLE FALLS TOWNHOMES REDEVELOPERS URBAN RENEWAL LLC FOR SINGAC INDUSTRIAL ZONE REDEVELOPMENT AREA

WHEREAS, on September 25, 2017, the Township Council (“Council”) of the Township of Little Falls (“Township”), by Resolution No. [F] 17-09-25-#6, designated the Singac Industrial Zone, which consists of property identified on the Tax Maps of the Township of Little Falls as Block 77, Lots 1, 2, 2.01, 3, 4, 5, 6, 6.02, 7, 8, 8.01, 9, 17, 18, 20, and 20.01 as an area in need of redevelopment (the “Redevelopment Area”) under the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1, et seq., as amended and supplemented (“Redevelopment Law”); and

WHEREAS, on December 18, 2017, by Resolution No. [E] 17-12-18-#5, the Council designated Little Falls Redevelopers LLC as conditional redeveloper for the Redevelopment Area; and

WHEREAS, Little Falls Redevelopers LLC changed its corporate identification and became a urban renewal entity now known as Little Falls Townhomes Redevelopers Urban Renewal LLC (“Entity”) as provided under the Long Term Tax Exemption Law, N.J.S.A. 40A:20-1 et seq., as amended and supplemented (“Exemption Law”); and

WHEREAS, on August 27, 2018, the Council, pursuant to the Redevelopment Law, by Ordinance No. 1330, approved and adopted the Singac Redevelopment Plan prepared by Jeffrey L. Janota, P.P., AICP of H2M (“Redevelopment Plan”) for the Redevelopment Area; and

WHEREAS, on December 17, 2018, the Council, by way of Resolution No. [G] 18-12-17-#7, approved and adopted the Redevelopment Agreement with Entity for the construction of 102 stacked townhomes with related site improvements within a portion of the Redevelopment Area (the “Townhome Project”) and at the same time designating Entity as the Redeveloper of the Townhome Project; and

WHEREAS, Entity is or is about to be the fee simple owner of the property upon which the Townhome Project is to be constructed and that land use approvals (subdivision and site plan) are currently pending before the Little Falls Planning Board; and

WHEREAS, Entity has submitted to the Mayor of the Township of Little Falls (“Mayor”) an application for tax exemption (“Application”), which is on file with the Township Clerk, requesting a long term tax exemption for the Townhome Project to be constructed by Entity within a portion of the Redevelopment Area in accordance with Section 8 of the Exemption Law; and

WHEREAS, the Mayor submitted the Application to the Council with a recommendation for approval, a copy of such recommendation is on file with the Township Clerk; and

WHEREAS, the Entity also submitted to the Mayor a form of Financial Agreement, a copy of which is attached hereto as **Exhibit “A”** establishing the rights, responsibilities, and obligations of the Entity in accordance with the Exemption Law; and

WHEREAS, the Council has determined that the work to be undertaken by the Entity represents a project permitted under the Exemption Law and has further determined that the proposed Townhome Project constitutes improvements made for the purposes of clearance, re-planning, development or redevelopment of an area in need of redevelopment within the Township, as authorized by the Redevelopment Law and Exemption Law, as applicable; and

WHEREAS, the Council makes the following findings in accordance with N.J.S.A. 40A:20-11(a) and N.J.S.A. 40A:20-11(b) regarding the relative benefits and costs of granting a tax abatement to Entity and the importance of same in realizing the development of the Townhome Project:

- F) The development and construction of the Townhome Project will be beneficial in that it will help revitalize the Redevelopment Area and serve as a catalyst for further private investment in the areas surrounding the Townhome Project. It is anticipated that the development of the Townhome Project will create approximately 70 full-time equivalent construction jobs over the duration of the construction of the Townhome Project, as well as approximately 3 full-time permanent jobs in connection with the operation of the Townhome Project. The Townhome Project includes environmental remediation and return of the land to productive use. Pursuant to the attached Financial Agreement, the Townhome Project is assumed to generate revenue for the Township well in excess of the municipal revenue generated by ad valorem taxes in 2018. The Township’s authorized officers and employees have determined that the benefits to the Township accruing as a result of the Townhome Project will substantially outweigh the costs to the Township resulting from tax exemption.
- G) The tax exemption provisions of the Financial Agreement between the Entity and the Township through an Annual Service Charge will permit economic development to take place at the Townhome Project that would not otherwise be feasible and provide the best opportunity for successful commerce. The relative stability and predictability of the Annual Service Charge associated with the Townhome Project will attract residents to the community and provide a high level of maintenance for the Townhome Project that will have a positive impact on the surrounding area and community.
- H) The Entity is required in regular intervals to make payment of an annual administrative fee which shall serve to offset the costs of monitoring the continued compliance of Entity with the terms and conditions of the Financial Agreement.
- D) All terms and conditions in the Financial Agreement reflect a fair and equitable resolution of the Entity’s ongoing obligation of payments to the Township and each and every provision therein shall be enforceable against the Entity and its successor and assignees for the benefit of the Township.

- J) The Application submitted by Entity is in proper format and provides the Council with the requisite information in order to consider granting the tax exemption sought by Entity.

NOW THEREFORE BE IT ORDAINED by the Township Council of the Township of Little Falls, as follows:

- (9) The Application for tax exemption submitted by Entity is hereby approved in accordance with the Mayor's recommendation.
- (10) The Financial Agreement and all exhibits and schedules thereto are hereby authorized and approved in substantially the form attached hereto as **Exhibit "A"**. Upon execution, all terms and conditions of the Financial Agreement shall be in full force and effect in accordance with the timeframes and prerequisites as outlined therein.
- (11) The Township consents to the assignment of the Redevelopment Agreement and the Financial Agreement to an urban renewal entity formed and wholly owned and controlled by U.S. Home Corporation d/b/a Lennar. An assignment to an urban renewal entity formed and wholly owned and controlled by U.S. Home Corporation d/b/a Lennar shall be deemed a Permitted Transfer under the Redevelopment Agreement.
- (12) The Mayor and Township Clerk are hereby authorized to execute the Financial Agreement in the form annexed hereto as **Exhibit "A"**, subject to such changes, omissions or amendments, as deemed necessary and appropriate after consultation with counsel.
- (13) The Mayor is further authorized to take any and all actions and to execute such other documents as may be necessary to effectuate the terms of the Financial Agreement, as deemed appropriate in consultation with counsel.
- (14) Any exemption from taxation as set forth in the Financial Agreement is hereby granted to the Entity, with respect to the Townhome Project for the term set forth in the Financial Agreement; provided that in no event shall the term of the Financial Agreement exceed the earlier of (i) thirty-five (35) years from the date of execution of the Financial Agreement, or (ii) to the extent permitted by the Exemption Law, thirty (30) years from the Entity's receipt of a Certificate of Occupancy (as defined in the Financial Agreement) for the Townhome Project for each unit and for only so long as the Entity remains subject to, and in compliance with, the Financial Agreement and the Exemption Law.
- (15) The Township Clerk is directed to forward two (2) executed copies of the Financial Agreement to the Township Attorney so that he may retain one (1) copy for his records and forward one (1) copy to counsel for the Entity. Further the Township

Clerk shall file certified copies of this Ordinance and the Financial Agreement with the Tax Assessor of the Township, and to the Passaic County Chief Financial Officer and the Passaic County Counsel for information purposes, in accordance with Section 12 of the Exemption Law.

- (16) The Townhome Project shall conform with all applicable federal, state and Township laws, ordinances and regulations relating to construction and use.
- (17) The Entity shall, in the operation of the Townhome Project, comply with all applicable laws protecting any person from discrimination based upon race, religious principles, color, national origin or ancestry.

ORDINANCE NO. 1347

**ORDINANCE OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
LITTLE FALLS IN THE COUNTY OF PASSAIC, STATE OF NEW
JERSEY, AMENDING THE TOWNSHIP CODE CHAPTER 126
LITTERING**

WHEREAS, the Township of Little Falls (“Township”) is a public body corporate and politic of the State of New Jersey; and

WHEREAS, the Township’s Code of General Ordinances (“Code”) currently provides that No person shall throw, drop, discard, or otherwise put or place, or cause to be thrown, put or placed, into, upon or within any street, public place, parking lot or public building, litter of any nature or any substance, matter or thing whatsoever whereby the safe, free or unobstructed use of the same by the public may be in any way impeded or interfered with, or whereby the same may be detrimental to the health, safety or welfare of the public. Nothing in this section shall prohibit the deposit of any such material in any public or private receptacles approved by the Township for such purpose. Nothing contained in this section shall be construed to prohibit construction, repair or maintenance equipment, materials or machinery from being utilized on such street, public place, parking lot or public building;

WHEREAS, the municipal council (“Municipal Council”) of the Township has determined to amend Chapter 126, of the Code entitled Littering; and

WHEREAS, the Municipal Council has determined to amend said Chapter 126 of the Code section 128-18 to read as follows:

§ 126-18 Violations and penalties.

A.

Any person, firm, corporation or other entity convicted of a violation of this chapter shall pay a fine of \$250 dollars for the first offence and \$500 dollars for the second offence and any subsequent offenses. Each violation shall require an appearance in Municipal Court. In addition, any person, firm, corporation or other entity convicted of a violation of this chapter shall pay all expenses incurred for the removal of said litter. The fine maybe suspended at the discretion of the court when the matter is remediated to the satisfaction of the Municipal Court Judge. If the matter is not sufficiently remediated the Judge may order the Township Department of Public Works to undertake said remediation. The Superintendent of the Township Department of Public Works shall then provide an account of the expenses incurred in said removal to be used in the prosecution of violations under this chapter.

B.

Each day that litter is thrown dropped, discarded or otherwise place any **litter** of any nature upon public property other than in a litter receptacle in violation of this chapter and said litter remains

at the location of the violation after notice has been given to the violator to remove the same shall constitute a separate violation. Separate violations shall continue for each day the violator fails to remove the litter in an appropriate manner.

C.

The provisions of this chapter shall be read together with N.J.S.A. 13:1E-99.3.

NOW, THEREFORE, BE IT ORDAINED by the Municipal Council of the Township of Little Falls, Passaic County, State of New Jersey, as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.

2. The Municipal Council hereby amends Chapter 126-18 of the Code of the Township of Little Falls.

3. It is the intent of the Municipal Council to incorporate the additions and/or supplements contained in this Ordinance in to the Code. All of the remaining provisions in Chapter 240 of the Code shall remain unchanged and have full force and legal effect. All other ordinances enacted and inconsistent herewith are hereby modified pursuant to the terms of this Ordinance.

4. If any section, paragraph, subdivision, clause, sentence, phrase or provision of this Ordinance is declared unconstitutional or invalid by a court of competent jurisdiction, such decision shall not affect the remaining portions of this Ordinance.

5. A copy of this Ordinance shall be available for public inspection at the offices of the Township Clerk.

6. This Ordinance shall take effect immediately on final passage by the Municipal Council, upon approval by the Mayor and publication as required by law.

ORDINANCE NO. 1349

ORDINANCE OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF LITTLE FALLS IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, AMENDING THE TOWNSHIP CODE CHAPTER 143 PARKS AND RECREATION FACILITIES

WHEREAS, the Township of Little Falls (“Township”) is a public body corporate and politic of the State of New Jersey; and

WHEREAS, the Township’s Code of General Ordinances (“Code”) currently provides for rules and regulations for Township parks and recreational facilities;

WHEREAS, the municipal council (“Municipal Council”) of the Township has determined to amend Chapter 143, of the Code entitled Parks and Recreation Facilities; and

WHEREAS, the Municipal Council has determined to amend said Chapter 143 of the Code section Article II 143-4 to read as follows:

Article II Tobacco Use

143-4 Prohibition.

The Township of Little Falls does hereby specifically prohibit any tobacco use on any recreational facility, including all fields and playgrounds, owned by or leased to the Township of Little Falls. For purposes of this article, "tobacco" shall mean any product that is made from the tobacco plant for the purpose of being smoked, inhaled or chewed by a person, including but not limited to cigars, chewing tobacco, pipe tobacco, snuff and cigarettes in any form. This prohibition includes the use of an electronic smoking device that can be used to deliver nicotine or other substances to the person inhaling from the device, including, but not limited to, an electronic cigarette, cigar, cigarillo, hookah, pipe or any cartridge or other component of the device or related product.

NOW, THEREFORE, BE IT ORDAINED by the Municipal Council of the Township of Little Falls, Passaic County, State of New Jersey, as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.

2. The Municipal Council hereby amends Chapter 143-4 of the Code of the Township of Little Falls.

7. It is the intent of the Municipal Council to incorporate the additions and/or supplements contained in this Ordinance in to the Code. All of the remaining provisions in Chapter 143 of the Code shall remain unchanged and have full force and legal effect. All other ordinances enacted and inconsistent herewith are hereby modified pursuant to the terms of this

Ordinance.

8. If any section, paragraph, subdivision, clause, sentence, phrase or provision of this Ordinance is declared unconstitutional or invalid by a court of competent jurisdiction, such decision shall not affect the remaining portions of this Ordinance.

9. A copy of this Ordinance shall be available for public inspection at the offices of the Township Clerk.

10. This Ordinance shall take effect immediately on final passage by the Municipal Council, upon approval by the Mayor and publication as required by law.

BOND ORDINANCE NO. 1350

BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF SANITARY SEWER IMPROVEMENTS AT VARIOUS LOCATIONS IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$300,000 TO PAY THE COST THEREOF, TO APPROPRIATE TOWNSHIP INFILTRATION AND INFLOW RESERVE FUNDS, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Township Council of the Township of Little Falls, in the County of Passaic, State of New Jersey, as follows:

Section 1. The Township of Little Falls, in the County of Passaic, State of New Jersey (the "Township"), is hereby authorized to undertake sanitary sewer improvements at various locations, including infiltration and inflow reduction improvements, in, by and for the Township. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$300,000 is hereby appropriated to the payment of the cost of making the improvements described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be met from the proceeds of the sale of the bonds authorized, and the down payment and the Township Infiltration and Inflow Reserve funds appropriated, by this

ordinance. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefited.

Section 3. It is hereby determined and stated that (1) said purpose is not a current expense of the Township, and (2) it is necessary to finance said purpose by the issuance of obligations of the Township pursuant to the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law"), and (3) the estimated cost of said purpose is \$300,000, and (4) \$200,000 of said sum is to be provided by the Township Infiltration and Inflow Reserve funds hereinafter appropriated, and (5) \$5,000 of said sum is to be provided by the down payment hereinafter appropriated to finance said purpose, and (6) the estimated maximum amount of bonds or notes necessary to be issued for said purpose is \$95,000, and (7) the cost of such purpose, as hereinbefore stated, includes the aggregate amount of \$10,000, which is estimated to be necessary to finance the cost of such purpose, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 4. It is hereby determined and stated that the sum of \$200,000 in the Township of Little Falls Infiltration and Inflow Reserve is hereby appropriated to the payment of the cost of such purpose.

Section 5. It is hereby determined and stated that moneys exceeding \$5,000, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for the Township, are now available to finance said purpose. The sum of \$5,000 is hereby appropriated from such moneys to the payment of the cost of said purpose.

Section 6. To finance said purpose, bonds of the Township of an aggregate principal amount not exceeding \$95,000 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 7. To finance said purpose, bond anticipation notes of the Township of an aggregate principal amount not exceeding \$95,000 are hereby authorized to be issued pursuant to

the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 8. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance, shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within the limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of the Township and attested by the Township Clerk or Deputy Township Clerk. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power

to determine any matters with respect to said notes not determined by this ordinance, and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 9. It is hereby determined and declared that the period of usefulness of said purpose, according to its reasonable life, is a period of forty years computed from the date of said bonds.

Section 10. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Township Clerk of the Township, and that such statement so filed shows that the gross debt of the Township, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$95,000 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 11. Any funds received from private parties, the County of Passaic, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purpose, shall be applied

to the payment of the cost of such purpose, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purpose shall be reduced accordingly.

Section 12. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Township Clerk and is available for public inspection.

Section 13. The Township intends to issue bonds or notes to finance the cost of the improvements described in Section 1 of this ordinance. If the Township incurs such costs prior to the issuance of such bonds or notes, the Township hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this ordinance.

Section 14. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Township, and the Township shall levy ad valorem taxes upon all the taxable real property within the Township for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 15. This ordinance shall take effect twenty days after the first publication thereof after final passage.

BOND ORDINANCE NO. 1351

BOND ORDINANCE TO AUTHORIZE THE RECONSTRUCTION OF CONEY ROAD AND VERANDA STREET IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$325,000 TO PAY THE COST THEREOF, TO APPROPRIATE A FEDERAL GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Township Council of the Township of Little Falls, in the County of Passaic, State of New Jersey, as follows:

Section 1. The Township of Little Falls, in the County of Passaic, State of New Jersey (the "Township"), is hereby authorized to reconstruct Coney Road and Veranda Street in, by and for the Township. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Section 2. The sum of \$325,000 is hereby appropriated to the payment of the cost of making the improvements described

in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be met from the proceeds of the sale of the bonds authorized, and the down payment and the Federal grant appropriated, by this ordinance. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefited.

Section 3. It is hereby determined and stated that (1) said purpose is not a current expense of the Township, and (2) it is necessary to finance said purpose by the issuance of obligations of the Township pursuant to the Local Bond Law, and (3) the estimated cost of said purpose is \$325,000, and (4) \$80,000 of said sum is to be provided by the Federal grant hereinafter appropriated, and (5) \$12,500 of said sum is to be provided by the down payment hereinafter appropriated to finance said purpose, and (6) the estimated maximum amount of bonds or notes necessary to be issued for said purpose is \$232,500, and (7) the cost of such purpose, as hereinbefore stated, includes the aggregate amount of \$60,000, which is estimated to be necessary to finance the cost of such purpose, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such

obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 4. It is hereby determined and stated that the sum of \$80,000 received or to be received as a grant from the Passaic County Community Development Program, pursuant to the Federal Housing and Community Development Act, is hereby appropriated to the payment of the cost of such purpose.

Section 5. It is hereby determined and stated that moneys exceeding \$12,500, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for the Township, are now available to finance said purpose. The sum of \$12,500 is hereby appropriated from such moneys to the payment of the cost of said purpose.

Section 6. To finance said purpose, bonds of the Township of an aggregate principal amount not exceeding \$232,500 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 7. To finance said purpose, bond anticipation notes of the Township of an aggregate principal amount not exceeding \$232,500 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 8. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance, shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within the limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of the Township

and attested by the Township Clerk or Deputy Township Clerk. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance, and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 9. It is hereby determined and declared that the period of usefulness of said purpose, according to its reasonable life, is a period of ten years computed from the date of said bonds.

Section 10. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Township Clerk of the Township, and that such statement so filed shows that the gross debt of the Township, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$232,500 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 11. Any funds received from private parties, the County of Passaic, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purpose (other than the Federal grant hereinbefore appropriated which shall be applied to the cost of such purpose, but shall not be applied to the payment of outstanding bond anticipation notes and the reduction of the amount of bonds authorized), shall be applied to the payment of the cost of such purpose, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purpose shall be reduced accordingly.

Section 12. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Township Clerk and is available for public inspection.

Section 13. The Township intends to issue bonds or notes to finance the cost of the improvements described in Section 1 of this ordinance. If the Township incurs such costs prior to the issuance of such bonds or notes, the Township hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this ordinance.

Section 14. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Township, and the Township shall levy ad valorem taxes upon all the taxable real property within the Township for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 15. This ordinance shall take effect twenty days after the first publication thereof after final passage.

BOND ORDINANCE NO. 1352

BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF THE 2019 ROAD IMPROVEMENT PROGRAM IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$675,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Township Council of the Township of Little Falls, in the County of Passaic, New Jersey, as follows:

Section 1. The Township of Little Falls, in the County of Passaic, New Jersey (the "Township"), is hereby authorized to undertake the 2019 Road Improvement Program (including sewer lining) at various locations, as set forth on a list prepared by the Township Engineer on file or to be placed on file with the Township Clerk, and hereby approved and incorporated herein by this reference thereto. Depending upon the contract price and other exigent circumstances, and upon approval by the Township Council, there may be additions to or deletions from the aforesaid list. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local

Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Section 2. The sum of \$675,000 is hereby appropriated to the payment of the cost of making the improvements described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be met from the proceeds of the sale of the bonds authorized and the down payment appropriated by this ordinance. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefited.

Section 3. It is hereby determined and stated that (1) said purpose is not a current expense of said Township, and (2) it is necessary to finance said purpose by the issuance of obligations of said Township pursuant to the Local Bond Law, and (3) the estimated cost of said purpose is \$675,000, and (4) \$35,000 of said sum is to be provided by the down payment hereinafter appropriated to finance said purpose, and (5) the estimated maximum amount of bonds or notes necessary to be issued for said purpose is \$640,000, and (6) the cost of such purpose, as hereinbefore stated, includes the aggregate amount of \$50,000, which is estimated to be necessary to finance the cost of such purpose, including architect's fees, accounting, engineering and inspection costs, legal expenses and other

expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 4. It is hereby determined and stated that moneys exceeding \$35,000, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for the Township, are now available to finance said purpose. The sum of \$35,000 is hereby appropriated from such moneys to the payment of the cost of said purpose.

Section 5. To finance said purpose, bonds of the Township of an aggregate principal amount not exceeding \$640,000 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 6. To finance said purpose, bond anticipation notes of the Township of an aggregate principal amount not exceeding \$640,000 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be

issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 7. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance, shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of the Township and attested by the Township Clerk or Deputy Township Clerk. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance, and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is

hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 8. It is hereby determined and declared that the period of usefulness of said purpose, according to its reasonable life, is a period of ten years computed from the date of said bonds.

Section 9. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Township Clerk of the Township, and that such statement so filed shows that the gross debt of the Township, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$640,000 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by the Local Bond Law.

Section 10. Any funds received from private parties, the County of Passaic, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of said purpose, shall be applied to the payment of the cost of said purpose, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for said purpose shall be reduced accordingly.

Section 11. The Township intends to issue bonds or notes to finance the cost of the improvements described in Section 1 of this bond ordinance. If the Township incurs such costs prior to the issuance of such bonds or notes, the Township hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 12. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Township, and the Township shall levy ad valorem taxes upon all the taxable real property within the Township for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 13. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Township Clerk and is available for public inspection.

Section 14. This ordinance shall take effect twenty days after the first publication thereof after final passage.

BOND ORDINANCE NO. 1353

BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$838,000 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Township Council of the Township of Little Falls, in the County of Passaic, State of New Jersey, as follows:

Section 1. The Township of Little Falls, in the County of Passaic, State of New Jersey (the "Township") is hereby authorized to undertake various public improvements and to acquire new additional or replacement equipment and machinery and new automotive vehicles, including original apparatus and equipment, in, by and for said Township, as more particularly described in Section 4 hereof. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. There is hereby appropriated to the payment of the cost of making the improvements described in Sections 1 and 4 hereof (hereinafter referred to as "purposes"), the respective amounts of money hereinafter stated as the appropriation for said respective purposes. Said appropriation

shall be met from the proceeds of the sale of the bonds authorized, and the down payment and the State grant appropriated, by this ordinance. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefited.

Section 3. It is hereby determined and stated that the making of such improvements is not a current expense of said Township.

Section 4. The several purposes hereby authorized for the financing of which said obligations are to be issued are set forth in the following "Schedule of Improvements, Purposes and Amounts" which schedule also shows (1) the amount of the appropriation and the estimated cost of each such purpose, and (2) the amount of each sum which is to be provided by the State grant hereinafter appropriated, and (3) the amount of each sum which is to be provided by the down payment hereinafter appropriated to finance such purposes, and (4) the estimated maximum amount of bonds and notes to be issued for each such purpose, and (5) the period of usefulness of each such purpose, according to its reasonable life, computed from the date of said bonds:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Undertaking of various improvements to the Singac Pump Station.

Appropriation and Estimated Cost	\$180,000
Down Payment Appropriated	\$ 8,600
Bonds and Notes Authorized	\$171,400
Period of Usefulness	15 years

B. Funding the Township's portion of the cost of dredging sections of the Peckman River located in the Township and the Borough of Woodland Park, including disposal of dredged materials, and acquisition of new additional or replacement equipment and machinery consisting of a trackhoe to be used in connection therewith. The Borough of Woodland Park will act as the lead agency for the joint project.

	Appropriation and Estimated Cost
	\$200,000
State Grant Appropriated	\$100,000
	Down Payment Appropriated
	\$ 4,800
Bonds and Notes Authorized	\$ 95,200
	Period of Usefulness
	15 years

C. Acquisition of new additional or replacement equipment and machinery consisting of a street sweeper for the use of the Department of Public Works ("DPW").

	Appropriation and Estimated Cost
	\$330,000
	Down Payment Appropriated

\$ 15,800
 Bonds and
 Notes
 Authorized

\$314,200
 Period of
 Usefulness

15 years

D. Acquisition of new automotive vehicles, including original apparatus and equipment, consisting (i) a senior citizens bus and (ii) a pickup truck for the use of the DPW.

Appropriation and Estimated Cost	\$128,000
Down Payment Appropriated	\$ 7,800
Bonds and Notes Authorized	\$120,200
Period of Usefulness	5 years

	Aggregate Appropriation and Estimated Cost
	\$838,000
State Grant Appropriated	\$100,000
	Aggregate Down Payment Appropriated
	\$ 37,000
Aggregate Amount of Bonds and Notes Authorized	\$701,000

Section 5. The cost of such purposes, as hereinbefore stated, includes the aggregate amount of \$60,000 which is estimated to be necessary to finance the cost of such purposes, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Section 6. The sum of \$100,000 received or to be received as a grant from the State of New Jersey Department of Environmental Protection is hereby appropriated to the payment of the costs of the dredging of the Peckman River and the acquisition of a trackhoe authorized in Section 4.B above.

Section 7. It is hereby determined and stated that moneys exceeding \$37,000, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said Township, are now available to finance said purposes. The sum of \$37,000 is hereby appropriated from such moneys to the payment of the cost of said purposes.

Section 8. To finance said purposes, bonds of said Township of an aggregate principal amount not exceeding \$701,000 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by

law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 9. To finance said purposes, bond anticipation notes of said Township of an aggregate principal amount not exceeding \$701,000 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 10. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of said Township

and attested by the Township Clerk or Deputy Township Clerk. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 11. It is hereby determined and declared that the average period of usefulness of said purposes, according to their reasonable lives, taking into consideration the respective amounts of bonds or notes authorized for said purposes, is a period of 13.28 years computed from the date of said bonds.

Section 12. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Township Clerk of said Township, and that such statement so filed shows that the gross debt of said Township, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$701,000 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 13. Any funds received from private parties, the County of Passaic, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purposes (other than the State grant hereinbefore appropriated which shall be applied to the cost of such purposes, but shall not be applied to the payment of outstanding bond anticipation notes and the reduction of the amount of bonds authorized), shall be applied to the payment of the cost of such purposes, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purposes shall be reduced accordingly.

Section 14. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Township Clerk and is available for public inspection.

Section 15. The Township intends to issue the bonds or notes to finance the cost of the improvements described in Sections 1 and 4 of this bond ordinance. If the Township incurs such costs prior to the issuance of the bonds or notes, the Township hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 16. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Township, and the Township shall levy ad valorem taxes upon all the taxable real property within the Township for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 17. This ordinance shall take effect twenty days after the first publication thereof after final passage.

BOND ORDINANCE NO. 1354

BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$930,000 TO PAY THE COST THEREOF, TO APPROPRIATE TOWNSHIP OPEN SPACE TRUST ACCOUNT FUNDS AND A FEDERAL GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Township Council of the Township of Little Falls, in the County of Passaic, State of New Jersey, as follows:

Section 1. The Township of Little Falls, in the County of Passaic, State of New Jersey (the "Township") is hereby authorized to undertake various public improvements and to acquire new additional or replacement equipment and machinery in, by and for said Township, as more particularly described in Section 4 hereof. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. There is hereby appropriated to the payment of the cost of making the improvements described in Sections 1 and 4 hereof (hereinafter referred to as "purposes"), the respective amounts of money hereinafter stated as the appropriation for said respective purposes. Said appropriation

shall be met from the proceeds of the sale of the bonds authorized, and the Township Open Space Trust Account funds, the Federal grant and the down payment appropriated, by this ordinance. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefited.

Section 3. It is hereby determined and stated that the making of such improvements is not a current expense of said Township.

Section 4. The several purposes hereby authorized for the financing of which said obligations are to be issued are set forth in the following "Schedule of Improvements, Purposes and Amounts" which schedule also shows (1) the amount of the appropriation and the estimated cost of each such purpose, and (2) the amount of each sum which is to be provided by the Township Open Space Trust Account funds hereinafter appropriated, and (3) the amount of each sum which is to be provided by the Federal grant hereinafter appropriated, and (4) the amount of each sum which is to be provided by the down payment hereinafter appropriated to finance such purposes, and (5) the estimated maximum amount of bonds and notes to be issued for each such purpose, and (6) the period of usefulness of each

such purpose, according to its reasonable life, computed from the date of said bonds:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of new additional or replacement equipment and machinery consisting of training equipment for the use of the Police Department.

Appropriation and Estimated Cost		\$
	25,000	
Down Payment Appropriated		\$ 4,400
Bonds and Notes Authorized		\$ 20,600
Period of Usefulness		5 years

B. Undertaking of handicapped-access (ADA) improvements at the Civic Center. It is hereby determined and stated that the public building being improved is of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost		\$250,000
Federal Grant Appropriated		\$ 85,000
Down Payment Appropriated		\$ 7,900
Bonds and Notes Authorized		\$157,100
Period of Usefulness		15 years

C. Undertaking of various improvements to municipal facilities. It is hereby determined and stated that the public facilities being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost		\$155,000
Down Payment Appropriated		\$ 7,400

Bonds and Notes Authorized	\$147,600
Period of Usefulness	15 years

D. Undertaking of various improvements to parks and recreation facilities.

Appropriation and Estimated Cost	\$500,000
Township Open Space Trust Account Funds Appropriated	\$200,000
Down Payment Appropriated	\$ 14,300
Bonds and Notes Authorized	\$285,700
Period of Usefulness	15 years

	Aggregate Appropriation and Estimated Cost
	\$930,000
Township Open Space Trust Account Funds Appropriated	\$200,000
Federal Grant Appropriated	\$ 85,000
	Aggregate Down Payment Appropriated
	\$ 34,000
Aggregate Amount of Bonds and Notes Authorized	\$611,000

Section 5. The cost of such purposes, as hereinbefore stated, includes the aggregate amount of \$125,000 which is estimated to be necessary to finance the cost of such purposes, including architect's fees, accounting, engineering and

inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 6. The sum of \$200,000 available in the Township of Little Falls Open Space Trust Account is hereby appropriated to the payment of the cost of the improvements to parks and recreation facilities authorized in Section 4.D above.

Section 7. The sum of \$85,000 received or to be received as a grant from the Passaic County Community Development Program, pursuant to the Federal Housing and Community Development Act, is hereby appropriated to the payment of the cost of the handicapped-access (ADA) improvements at the Civic Center authorized in Section 4.B above.

Section 8. It is hereby determined and stated that moneys exceeding \$34,000, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said Township, are now available to finance said purposes. The sum of \$34,000 is hereby appropriated from such moneys to the payment of the cost of said purposes.

Section 9. To finance said purposes, bonds of said Township of an aggregate principal amount not exceeding \$611,000 are hereby authorized to be issued pursuant to the Local Bond

Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 10. To finance said purposes, bond anticipation notes of said Township of an aggregate principal amount not exceeding \$611,000 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 11. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law

and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of said Township and attested by the Township Clerk or Deputy Township Clerk. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 12. It is hereby determined and declared that the average period of usefulness of said purposes, according to their reasonable lives, taking into consideration the respective amounts of bonds or notes authorized for said purposes, is a period of 14.66 years computed from the date of said bonds.

Section 13. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Township Clerk of said Township, and that such statement so filed shows that the gross debt of said Township, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$611,000 and

that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 14. Any funds received from private parties, the County of Passaic, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purposes (other than the Federal grant hereinbefore appropriated which shall be applied to the cost of such purposes, but shall not be applied to the payment of outstanding bond anticipation notes and the reduction of the amount of bonds authorized), shall be applied to the payment of the cost of such purposes, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purposes shall be reduced accordingly.

Section 15. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Township Clerk and is available for public inspection.

Section 16. The Township intends to issue the bonds or notes to finance the cost of the improvements described in Sections 1 and 4 of this bond ordinance. If the Township incurs such costs prior to the issuance of the bonds or notes, the Township hereby states its reasonable expectation to reimburse itself for such expenditures with

the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 17. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Township, and the Township shall levy ad valorem taxes upon all the taxable real property within the Township for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 18. This ordinance shall take effect twenty days after the first publication thereof after final passage.