

TOWNSHIP COUNCIL MEETING AGENDA

MONDAY, MAY 22, 2023

7:00 P.M.

SALUTE TO THE FLAG

STATEMENT OF PUBLIC NOTICE - TAKE NOTICE THAT ADEQUATE NOTICE OF THIS MEETING HAS BEEN PROVIDED IN ACCORDANCE WITH N.J.S.A. 10:4-8 AND N.J.S.A. 10:4-10 AS FOLLOWS: A NOTICE OF THE MEETING WAS PROMINENTLY POSTED ON THE BULLETIN BOARD AT THE MUNICIPAL BUILDING, LOCATED AT 225 MAIN STREET, LITTLE FALLS, N.J. ON JANUARY 5, 2023. A COPY OF THE NOTICE WAS MAILED TO THE NORTH JERSEY HERALD & NEWS AND THE RECORD ON THE SAME DATE. ADDITIONALLY, A COPY OF THE NOTICE WAS FILED IN THE OFFICE OF THE TOWNSHIP CLERK ON SAID DATE. **A LINK AND A TELEPHONE NUMBER TO JOIN THE MEETING VIRTUALLY CAN BE ACCESSED ON THE TOWNSHIP WEBSITE AT WWW.LENJ.COM. ELECTRONIC PROVISIONS HAVE BEEN ESTABLISHED FOR THE PUBLIC TO PARTICIPATE DURING THE PUBLIC COMMENT PORTION OF THE MEETING.**

ROLL CALL

MINUTES

APPROVAL OF MINUTES FROM THE REGULAR MEETING OF APRIL 24, 2023
AND THE WORKSHOP MEETING OF MAY 8, 2023

MAYOR' S REPORT

ENVIRONMENTAL COMMISSION - MAYOR APPOINTS CHARLES SEBER TO A THREE-YEAR TERM

PLANNING BOARD - MAYOR APPOINTS CHARLES SEBER AS CLASS II ENVIRONMENTAL COMMISSION MEMBER TO A ONE-YEAR TERM

PLANNING BOARD - MAYOR APPOINTS KEVIN BARRY AS CLASS IV MEMBER TO A FOUR-YEAR TERM

REMARKS FROM THE CHAIR

COUNCIL MEMBER REPORTS

ATTORNEY' S REPORT

PUBLIC COMMENT - AGENDA ITEMS ONLY

ANYONE WISHING TO ADDRESS THE TOWNSHIP COUNCIL MAY DO SO THROUGH THE COUNCIL PRESIDENT. IT IS PREFERRED IF YOU GIVE YOUR NAME AND ADDRESS FOR THE RECORD. COMMENTS ARE TO BE LIMITED TO THREE MINUTES, HOWEVER, IF APPROPRIATE, YOU MAY BE GRANTED ADDITIONAL TIME IN THE SOLE DISCRETION OF THE COUNCIL PRESIDENT.

MEMBERS OF THE PUBLIC WHO HAVE JOINED THE MEETING VIRTUALLY AND DESIRE TO PROVIDE COMMENT SHALL RAISE THEIR VIRTUAL HAND IN THE ZOOM APPLICATION. THE

MEETING MODERATOR WILL QUEUE THE MEMBERS OF THE PUBLIC THAT WISH TO PROVIDE COMMENT AND THE COUNCIL PRESIDENT WILL RECOGNIZE THEM IN ORDER. MEMBERS OF THE PUBLIC WHO HAVE JOINED THE MEETING BY CALLING IN MUST PRESS *6 TO MUTE AND UNMUTE THEMSELVES AND *9 TO RAISE THEIR HAND. MEMBERS OF THE PUBLIC WHO HAVE JOINED THE MEETING VIA THE ZOOM APPLICATION MUST CLICK THE REACTIONS ICON AND THEN THE RAISE HAND ICON. ONCE THE PROCESS IS COMPLETE, WE WILL RETURN TO THE REGULAR ORDER OF BUSINESS.

CONSENT AGENDA

ALL ITEMS ON THE CONSENT AGENDA ARE CONSIDERED TO BE ROUTINE AND WILL BE ENACTED WITH A SINGLE MOTION. FOR ANY ITEMS UNDER REQUISITIONS THE TREASURER HAS SUPPLIED A CERTIFICATION OF THE AVAILABILITY OF FUNDS.

REPORTS

MUNICIPAL CLERK'S REPORT FOR THE MONTH OF APRIL 2023

MUNICIPAL CLERK'S DOG/CAT LICENSE REPORT FOR THE MONTH OF APRIL 2023

TAX COLLECTOR'S REPORT FOR THE MONTH OF APRIL 2023

RECREATION CENTER REPORT FOR THE MONTH OF APRIL 2023

CIVIC CENTER REPORT FOR THE MONTH OF APRIL 2023

POLICE DEPARTMENT REPORT FOR THE MONTH OF APRIL 2023

CONSTRUCTION REPORT FOR THE MONTH OF APRIL 2023

FINANCE DEPARTMENT REPORT FOR THE MONTH OF APRIL 2023

CORRESPONDENCE

REQUEST FROM AMERICAN LEGION POST #121 FOR PERMISSION TO CLOSE OFF VAN NESS AVENUE BETWEEN ALIDA STREET AND TULIP CRESCENT ON 8/12/2023 BETWEEN THE HOURS OF 9:00 A.M. AND 8:00 P.M.

APPLICATIONS

RAFFLE, PASSAIC VALLEY BAND ASSOCIATION, OFF-PREMISE 50/50, 9/16/23, 7:00 P.M., 100 EAST MAIN STREET, LITTLE FALLS

LITTLE FALLS FIRE DEPARTMENT AUXILIARY, SAMI WAZZOUR, LITTLE FALLS FIRE DEPARTMENT

RESOLUTIONS

SPECIAL EMERGENCY RESOLUTION [A]

RESOLUTION AUTHORIZING THE TREASURER TO ISSUE A CHECK IN THE AMOUNT OF \$31,113.80 REPRESENTING TAX REFUNDS IN THE YEARS 2020-2022 ON SEVERAL PROPERTIES DUE TO STATE TAX COURT JUDGMENTS [B]

RESOLUTION AUTHORIZING TAX COLLECTOR TO ISSUE ESTIMATED TAX BILLS FOR THIRD QUARTER 2023 [C]

RESOLUTION AUTHORIZING THE INSERTION INTO THE 2023 MUNICIPAL BUDGET OF A SPECIAL ITEM OF REVENUE AND APPROPRIATION EACH TITLED NJ DEPARTMENT OF LAW AND PUBLIC SAFETY SFY223 ASSISTANCE TO FIREFIGHTERS GRANT: \$26,000.00 [D]

RESOLUTION AUTHORIZING THE INSERTION INTO THE 2023 MUNICIPAL BUDGET OF A SPECIAL ITEM OF REVENUE AND APPROPRIATION EACH TITLED NJ DEPARTMENT OF LAW AND PUBLIC SAFETY SFY23 DISTRACTED DRIVING STATEWIDE CRACKDOWN GRANT: \$7,000.00 [E]

RESOLUTION APPROVING THE TRANSFER OF PLENARY RETAIL CONSUMPTION LICENSE FROM ORANGE LEAF, LLC TO AB&DK, LLC [F]

RESOLUTION SUPPORTING THE CLICK IT OR TICKET MOBILIZATION [G]

BILL LIST [H]

NEW BUSINESS

SECOND READING AND PUBLIC HEARING OF ORDINANCE NO. 1459, AN ORDINANCE ENTITLED, "BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$350,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS".

PUBLIC COMMENT - GENERAL MATTERS

ANYONE WISHING TO ADDRESS THE TOWNSHIP COUNCIL MAY DO SO THROUGH THE COUNCIL PRESIDENT. IT IS PREFERRED IF YOU GIVE YOUR NAME AND ADDRESS FOR THE RECORD. COMMENTS ARE TO BE LIMITED TO THREE MINUTES, HOWEVER, IF APPROPRIATE, YOU MAY BE GRANTED ADDITIONAL TIME IN THE SOLE DISCRETION OF THE COUNCIL PRESIDENT.

MEMBERS OF THE PUBLIC WHO HAVE JOINED THE MEETING VIRTUALLY AND DESIRE TO PROVIDE COMMENT SHALL RAISE THEIR VIRTUAL HAND IN THE ZOOM APPLICATION. THE MEETING MODERATOR WILL QUEUE THE MEMBERS OF THE PUBLIC THAT WISH TO PROVIDE COMMENT AND THE COUNCIL PRESIDENT WILL RECOGNIZE THEM IN ORDER. MEMBERS OF THE PUBLIC WHO HAVE JOINED THE MEETING BY CALLING IN MUST PRESS *6 TO MUTE AND UNMUTE THEMSELVES AND *9 TO RAISE THEIR HAND. MEMBERS OF THE PUBLIC WHO HAVE JOINED THE MEETING VIA THE ZOOM APPLICATION MUST CLICK THE REACTIONS ICON AND THEN THE RAISE HAND ICON. ONCE THE PROCESS IS COMPLETE, WE WILL RETURN TO THE REGULAR ORDER OF BUSINESS.

EXECUTIVE SESSION

MOTION TO GO TO EXECUTIVE SESSION FOR DISCUSSION OF PUBLIC SAFETY MATTERS

ADJOURN

RESOLUTION [A] 23-05-22 # _____

SPECIAL EMERGENCY RESOLUTION – NJS 4A:4-53, 54, 55.1 and 55.13
(5-year Special Emergencies)

WHEREAS, it has been found necessary to make an Emergency Appropriation to meet certain extraordinary expenses incurred, or to be incurred, for the Preparation of a Master Plan and,

WHEREAS, N.J.S.A. 40A:4-53 provides that it shall be lawful to make such appropriation, which appropriation and/or the “special emergency notes” issued to finance the same shall be provided for in succeeding annual budgets by the inclusion of an appropriation of at least one-fifth of the amount authorized pursuant to this act.

NOW, THEREFORE BE IT RESOLVED, (by not less than two-thirds of all governing body members affirmatively concurring) that in accordance with the provisions of NJS 40A:4-55:

1. An emergency appropriation is hereby made for Preparation of an Approved Tax Map in the total amount of \$_175,000.00.
2. That the emergency appropriation shall be provided for in the budgets of the next succeeding years by the inclusion of not less than \$__35,000.00 (must be at least one fifth of the total amount).
3. That an “emergency note”, not in excess of the amount authorized pursuant to law, may be provided.
4. That such note when issued shall be executed by Township of Little Falls Chief Financial Officer and Mayor and Township Clerk”.
5. That said note shall be dated in 2023, may be renewed from time to time provided that such note and any renewals shall mature and be paid in the amount of not less than one-fifth of the total amount appropriated by this resolution in each year after the authorization.
6. That the statement required by the Local Finance Board has been filed with the Clerk and a copy will be transmitted to the Director of the Division of Local Government Services
7. That two (2) certified copies of this resolution will be filed with the Director of the Division of Local Government Services: however, no approval is required from the Division.

RESOLUTION (B) 23-05-22# _____

WHEREAS, the following property in the Township of Little Falls, New Jersey has overpaid real estate taxes in the Years 2020-2022 due to State Tax Court Judgments; and

WHEREAS, the Judgments were entered on April 21, 2023; and Stipulation of Settlement states no interest is to be paid on the refunds if attorney/taxpayer receive the refunds within **60 days from April 21, 2023 which would be on or before June 21, 2023**; and

WHEREAS, all Years 2020-2022 assessed values were \$1,560,900 and with the STCJ assessed values for 2020 \$1,282,500; difference -\$278,400. 2020 tax rate \$3.183; assessed value STCJ 2021 \$1,245,000; difference -\$315,900. 2021 tax rate \$3.212; assessed value STCJ 2022 \$1,192,500; difference -\$368,400. 2022 tax rate \$3.286; and

WHEREAS, the Tax Collector is requesting that the Township Council direct the Treasurer to refund said amounts overpaid listed below,

NOW, THEREFORE BE IT RESOLVED, by the Township Council of the Township of Little Falls, County of Passaic, State of New Jersey that the following listed tax refunds be made by the Treasurer:

<u>Tax Year & Qtr.</u>	<u>Block Lot</u>	<u>Taxpayer/ Location</u>	<u>Payee</u>	<u>Reason</u>	<u>Amount</u>
2020/4	251/9	Mandelbaum & Krupnick LLC 475 Route 46 East	Mandelbaum & Mandelbaum, P.A. Attny Trust Acct 354 Eisenhower Pky, Ste 1900 Livingston NJ 07039	OP/ STCJ	\$ 8,861.47
2021/4	251/9	Mandelbaum & Krupnick LLC 475 Route 46 East	Mandelbaum & Mandelbaum, P.A. Attny Trust Acct 354 Eisenhower Pky, Ste 1900 Livingston NJ 07039	OP/ STCJ	10,146.71
2022/4	251/9	Mandelbaum & Krupnick LLC 475 Route 46 East	Mandelbaum & Mandelbaum, P.A. Attny Trust Acct 354 Eisenhower Pky, Ste 1900 Livingston NJ 07039	OP/ STCJ	<u>12,105.62</u>
Total Refunds =					\$31,113.80

APPROVED: _____

cc: Finance Dept.
Tax Collector
Dept.

RESOLUTION [C] 23-05-22-#_____

WHEREAS, N.J.S.A. 54:4-66.3, pursuant to Section 3 of P.L. 1994 c.72 and 54:4:4-66.2 the Township Council of the Township of Little Falls has determined that the Tax Collector will be unable to complete the mailing and delivery of the tax bills by June 14, 2023 due to the absence of a certified tax rate; and

WHEREAS, the Little Falls Tax Collector in consultation with the Little Falls Chief Financial Officer has computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3, and they have both signed a certification showing the tax levies for the previous year, and the range of permitted estimated tax levies;

WHEREAS, in accordance with Chapter 72, P.L. 1994, the Tax Collector requests the Council to approve the estimated tax levy of \$51,168,403.27 at a tax rate of \$3.306, which is between the mandated estimated range proposed by the Local Government Services. Approval will enable the Township to meet its financial obligations, maintain the tax collection rate, and provide uniformity for tax payments and save the unnecessary cost of interest expenses in borrowing;

NOW, THEREFORE BE IT RESOLVED that the Township Council of the Township of Little Falls, County of Passaic, State of New Jersey, hereby authorizes that:

1. The Tax Collector of the Township of Little Falls is hereby authorized and directed to prepare, and issue estimated tax bills for the Township of Little Falls for the third quarter installment of 2023.
2. The entire estimated tax levy for 2023 is hereby set at \$51,168,403.27. The estimated tax rate for 2023 is hereby set at \$3.306.
3. In accordance with law, the third quarter installment of 2023 taxes shall not be subject to interest until the later of August 10th. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

BE IT FURTHER RESOLVED, that a **certified copy** of this resolution shall be forwarded to the Tax Collector and Chief Financial Officer of the Township of Little Falls.

ADOPTED at a Regular meeting of the Township Council on May 22, 2023.

ATTEST:

TOWNSHIP OF LITTLE FALLS

Cynthia Kraus, Clerk

James Belford Damiano, Mayor

APPROVED: _____

cc: Finance Dept.
Tax Collector
Dept.

PROPOSED CALCULATION OF 2023 ESTIMATED TAX RATE

TOWNSHIP OF LITTLE FALLS

**ACTUAL 2022 TAX LEVY AND RATE
FOR TAX LEVY**

**2023 ESTIMATED RANGE
(PERCENTAGE OF 2022**

LEVY)

	<u>LEVY</u>	<u>TAX RATE</u>		<u>95.00%</u>
<u>105.00%</u>				
MUNICIPAL	\$14,038,414.59	\$0.910	MUNICIPAL	\$13,336,493.86
\$14,740,335.32				
MUNICIPAL LIBRARY	594,272.00	0.038	MUNICIPAL LIBRARY	564,558.40
623,985.60				
MUNICIPAL OPEN SPACE	77,145.00	0.004	MUNICIPAL OPEN SPACE	73,287.75
81,002.25				
DISTRICT SCHOOL	15,688,675.00	1.017	DISTRICT SCHOOL	14,904,241.25
16,473,108.75				
REGIONAL HIGH SCHOOL	8,980,751.00	0.583	REGIONAL HIGH SCHOOL	8,531,713.45
9,429,788.55				
COUNTY	11,117,737.65	0.721	COUNTY	10,561,850.77
11,673,624.53				
COUNTY OPEN SPACE	<u>191,215.62</u>	<u>0.013</u>	COUNTY OPEN SPACE	<u>181,654.84</u>
200,776.40				
TOTALS	\$50,688,210.86	\$3.286	TOTALS	\$48,153,800.32
\$53,222,621.40				

2023 ESTIMATED TAX RATE

2023 NET VALUE TAXABLE = 1,547,555,300

**AMOUNT TO BE RAISED BY TAXATION:
ESTIMATED/ACTUAL DIFFERENCE:**

TAX RATE:

MUNICIPAL	\$14,404,333.27	\$0.931	(ADOPTED BUDGET/WITHIN 105%
RANGE) +\$0.021			
MUNICIPAL LIBRARY	651,432.00	0.042	(ADOPTED BUDGET WITHIN 105%
RANGE) +\$0.004			
MUNICIPAL OPEN SPACE	77,044.00	0.005	(ADOPTED BUDGET WITHIN 105%
RANGE) +\$0.001			
DISTRICT SCHOOL	16,423,952.00	1.061	(ADOPTED BUDGET WITHIN 105%
RANGE) +\$0.044			
REGIONAL HIGH SCHOOL	8,269,642.00	0.534	(ADOPTED BUDGET WITHIN 105%
RANGE) -\$0.049			
COUNTY & COUNTY OPEN SPACE	<u>11,342,000.00</u>	<u>0.733</u>	(ESTIMATED; WITHIN 105% RANGE)
-\$0.001			
TOTALS	\$51,168,403.27	\$3.306	
+\$0.020			

PREPARED &
CERTIFIED BY: _____

Denise Whiteside
Tax Collector

CERTIFIED BY:

Charles S. Cuccia
Chief Financial Officer

TOWNSHIP OF LITTLE FALLS
PASSAIC COUNTY NEW JERSEY

RESOLUTION [D] 23-05-22 - #_____

SPECIAL ITEMS OF REVENUE AND APPROPRIATION

WHEREAS, NJS 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item shall have been made available by law and the amount was not determined at the time of the adoption of the budget; and

WHEREAS, the Director may also approve the insertion of an item of appropriation for equal amount;

NOW, THEREFORE, BE IT RESOLVED, that the Township Council of the Township of Little Falls in the County of Passaic, New Jersey, hereby requests the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the budget of the year 2023 in the sum of \$26,000.00, which is now available from Miscellaneous Revenues – Section F – Special Items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public & Private Revenues Offset with Assistance to Firefighters Grant

BE IT FURTHER RESOLVED, that the like sum of \$26,000.00 is hereby appropriated under the caption:
General Appropriations

(A)	Operations – Excluded from “CAPS”	
	Public & Private Programs Offset by Revenues	
	Assistance to Firefighters	
	Grant	\$26,000.00

APPROVED: _____

ccc: DLGS
cc: Finance
Auditor
Budget File
Dep.

TOWNSHIP OF LITTLE FALLS
PASSAIC COUNTY NEW JERSEY

RESOLUTION [E] 23-05-22 - #_____

SPECIAL ITEMS OF REVENUE AND APPROPRIATION

WHEREAS, NJS 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item shall have been made available by law and the amount was not determined at the time of the adoption of the budget; and

WHEREAS, the Director may also approve the insertion of an item of appropriation for equal amount;

NOW, THEREFORE, BE IT RESOLVED, that the Township Council of the Township of Little Falls in the County of Passaic, New Jersey, hereby requests the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the budget of the year 2023 in the sum of \$7,000.00, which is now available from Miscellaneous Revenues – Section F – Special Items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public & Private Revenues Offset with Distracted Driving Statewide crack down

BE IT FURTHER RESOLVED, that the like sum of \$7,000.00 is hereby appropriated under the caption:
General Appropriations

(A)	Operations – Excluded from “CAPS”	
	Public & Private Programs Offset by Revenues	
	Distracted Driving Statewide Crack down	
	Grant	\$7,000.00

APPROVED: _____

ccc: DLGS
cc: Finance
Auditor
Budget File
Dep.

TOWNSHIP OF LITTLE FALLS
PASSAIC COUNTY NEW JERSEY

RESOLUTION [F] 23-05-22 - #_____

WHEREAS, an application has been filed for a Person-to-Person, Place-to-Place Transfer of Plenary Retail Consumption License Number 1605-33-001-011, heretofore issued to Orange Leaf, LLC in Little Falls, New Jersey; and

WHEREAS, the submitted application form is complete in all respects, the transfer fees have been paid, and the license has been properly renewed for the current license term; and

WHEREAS, the applicant is qualified to be licensed according to all standards established by Title 33 of the New Jersey Statutes, regulations promulgated thereunder, as well as pertinent local ordinances and conditions consistent with Title 33; and

WHEREAS, the applicant has disclosed and the issuing authority reviewed the source of all funds used in the purchase of the license and the licensed business and all additional financing obtained in connection with the licensed business;

NOW, THEREFORE, BE IT RESOLVED that the Little Falls Township Council does hereby approve, effective May 23, 2023, the transfer of the aforesaid Plenary Retail Consumption License to AB&DK, LLC, and does hereby direct the Township Clerk/A.B.C. Board Secretary to endorse the license certificate to the new ownership as follows: "This license, subject to all its terms and conditions, is hereby transferred to AB&DK, LLC with a mailing address at 15 Paterson Avenue, Little Falls, NJ 07424, effective May 23, 2023.

APPROVED: _____

cc: Div. of A.B.C. w/application
AB&DK, LLC
File
Dept.

RESOLUTION SUPPORTING THE *CLICK IT OR TICKET* MOBILIZATION
MAY 22 – JUNE 4, 2023

Whereas, there were 694 motor vehicle fatalities in New Jersey in 2022; and

Whereas, approximately 40% of the motor vehicle occupants killed in those traffic crashes were not wearing a seat belt; and

Whereas, use of a seat belt remains the most effective way to avoid death or serious injury in a motor vehicle crash; and

Whereas, the National Highway Traffic Safety Administration estimates that 135,000 lives were saved by safety belt usage nationally between 1975-2000; and

Whereas, the State of New Jersey will participate in the nationwide *Click It or Ticket* seat belt mobilization from May 22 – June 4, 2023 in an effort to raise awareness and increase seat belt usage through a combination of high visibility enforcement and public education; and

Whereas, the Division of Highway Traffic Safety has set a goal of further increasing the seat belt usage rate in the state from the current level of 93%; and

Whereas, a further increase in seat belt usage in New Jersey will save lives on our roadways;

Therefore, be it resolved that the Township of Little Falls declares its support for the *Click It or Ticket* seat belt mobilization both locally and nationally from May 22 – June 4, 2023 and pledges to increase awareness of the mobilization and the benefits of seat belt use.

BOND ORDINANCE 1459

BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY IN, BY AND FOR THE TOWNSHIP OF LITTLE FALLS, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$350,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Township Council of the Township of Little Falls, in the County of Passaic, State of New Jersey, as follows:

Section 1. The Township of Little Falls, in the County of Passaic, State of New Jersey (the "Township") is hereby authorized to undertake various public improvements and to acquire new additional or replacement equipment and machinery in, by and for said Township, as more particularly described in Section 4 hereof. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. There is hereby appropriated to the payment of the cost of making the improvements described in Sections 1 and 4 hereof (hereinafter referred to as "purposes"), the respective amounts of money hereinafter stated as the appropriation for said respective purposes. Said appropriation shall be met from the proceeds of the sale of the bonds authorized and the down payment appropriated by this ordinance. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefited.

Section 3. It is hereby determined and stated that the making of such improvements is not a current expense of said Township.

Section 4. The several purposes hereby authorized for the financing of which said obligations are to be issued are set forth in the following "Schedule of Improvements, Purposes and Amounts" which schedule also shows (1) the amount of the appropriation and the estimated cost of each such purpose, and (2) the amount of each sum which is to be provided by the down payment hereinafter appropriated to finance such purposes, and (3) the estimated maximum amount of bonds and notes to be issued for each such purpose, and (4) the period of usefulness of each such purpose, according to its reasonable life, computed from the date of said bonds:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of new additional or replacement equipment and machinery consisting of school security equipment for the use of the Police Department.

Appropriation and Estimated Cost	\$100,000
Down Payment Appropriated	\$ 5,000
Bonds and Notes Authorized	\$ 95,000
Period of Usefulness	5 years

B. Undertaking of sanitary sewer improvements at various locations.

Appropriation and Estimated Cost	\$150,000
Down Payment Appropriated	\$ 7,500
Bonds and Notes Authorized	\$142,500
Period of Usefulness	40 years

C. Undertaking of various improvements to municipal facilities and property. It is hereby determined and stated that the public facilities being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$100,000
Down Payment Appropriated	\$ 5,000
Bonds and Notes Authorized	\$ 95,000
Period of Usefulness	15 years

Aggregate Appropriation and Estimated Cost	\$350,000
Aggregate Down Payment Appropriated	\$ 17,500
Aggregate Amount of Bonds and Notes Authorized	\$332,500

Section 5. The cost of such purposes, as hereinbefore stated, includes the aggregate amount of \$17,500 which is estimated to be necessary to finance the cost of such purposes, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 6. It is hereby determined and stated that moneys exceeding \$17,500, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said Township, are now available to finance said purposes. The sum of \$17,500 is hereby appropriated from such moneys to the payment of the cost of said purposes.

Section 7. To finance said purposes, bonds of said Township of an aggregate principal amount not exceeding \$332,500 are hereby authorized to be issued pursuant to the Local Bond Law.

Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 8. To finance said purposes, bond anticipation notes of said Township of an aggregate principal amount not exceeding \$332,500 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 9. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of said Township and attested by the Township Clerk or Deputy Township Clerk. Said officers are hereby

authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to sell said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 10. It is hereby determined and declared that the average period of usefulness of said purposes, according to their reasonable lives, taking into consideration the respective amounts of bonds or notes authorized for said purposes, is a period of 22.85 years computed from the date of said bonds.

Section 11. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Township Clerk of said Township, and that such statement so filed shows that the gross debt of said Township, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$332,500 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 12. Any funds received from private parties, the County of Passaic, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purposes, shall be applied to the payment of the cost of such purposes, or, if bond anticipation notes have been issued, to the payment of the bond anticipation

notes, and the amount of bonds authorized for such purposes shall be reduced accordingly.

Section 13. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Township Clerk and is available for public inspection.

Section 14. The Township intends to issue the bonds or notes to finance the cost of the improvements described in Sections 1 and 4 of this bond ordinance. If the Township incurs such costs prior to the issuance of the bonds or notes, the Township hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 15. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Township, and the Township shall levy ad valorem taxes upon all the taxable real property within the Township for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 16. This ordinance shall take effect twenty days after the first publication thereof after final passage.