

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.910	\$14,038,414.59	27.70%	\$3,300.74
Municipal Library	0.038	\$594,272.00	1.17%	\$13.79
Municipal Open Space	0.004	\$77,145.00	0.15%	\$19.69
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.017	\$15,688,675.00	30.95%	\$3,828.54
Regional School District	0.583	\$8,980,751.00	17.72%	\$2,008.80
County Purposes	0.721	\$11,117,737.65	21.93%	\$3,143.19
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.013	\$191,215.62	0.38%	\$39.39
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	3.286	\$50,688,210.86	100.00%	\$12,354.14

Total Taxable Valuation as of	October 1, 2022	<u>\$1,540,872,000.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$393,883.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.910	0.910	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$14,038,414.59	\$14,404,333.27	2.61%	\$365,918.68

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purp

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,300.74	\$3,584.34	8.59%	\$283.60

Sheet UFB-1

Current Year 2023 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$14,404,333.27
Municipal Library	ACTUAL	\$651,432.00
Municipal Open Space	ACTUAL	\$77,044.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$15,750,000.00
Regional School District	ESTIMATED	\$8,800,000.00
County Purposes	ESTIMATED	\$11,150,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$192,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$51,024,809.27

Revenue Anticipated, Excluding Tax Levy	8,139,523.98
Budget Appropriations, before Reserve for Uncollected Taxes	22,595,289.25
Total Non-Municipal Tax Levy	\$35,969,044.00
Amount to be Raised by Taxes - Before RUT	\$50,424,809.27
Reserve for Uncollected Taxes (RUT)	\$602,117.74
Total Amount to be Raised by Taxes	\$51,026,927.01

% of Tax Collections used to Calculate RUT	<u>98.82%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2022	50,056,400.91
Total Tax Levy, CY 2022	50,788,867.54
% of Taxes Collected, CY 2022	98.56%
Delinquent Taxes - December 31, 2022	<u>\$683,515.00</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	15.63%	\$308,000.00	\$1,970,000.00	\$2,278,000.00	\$2,278,000.00							
08	Local Revenue	-1.37%	(\$8,530.66)	\$621,320.66	\$612,790.00	\$612,790.00							
09	State Aid (without offsetting appropriation)	5.19%	\$66,877.40	\$1,288,029.00	\$1,354,906.40	\$1,354,906.40							
08	Uniform Construction Code Fees	-3.24%	(\$21,111.00)	\$651,326.00	\$630,215.00	\$630,215.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-1.46%	(\$4,975.91)	\$339,975.91	\$335,000.00	\$335,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-72.91%	(\$117,912.54)	\$161,721.79	\$43,809.25	\$43,809.25							
08	Other Special Items	38.09%	\$685,370.22	\$1,799,433.11	\$2,484,803.33	\$2,484,803.33							
15	Receipts from Delinquent Taxes	-12.00%	(\$54,565.42)	\$454,565.42	\$400,000.00	\$400,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	3.73%	\$518,060.52	\$13,886,272.75	\$14,404,333.27	\$14,404,333.27							
07	Minimum Library Tax	9.62%	\$57,160.00	\$594,272.00	\$651,432.00	\$651,432.00							
54	Open Space Levy Tax	#DIV/0!	\$77,044.00		\$77,044.00		\$77,044.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	6.92%	\$1,505,416.61	\$21,766,916.64	\$23,272,333.25	\$23,195,289.25	\$77,044.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5.00		11.56%	\$144,762.00	\$1,252,777.00	\$1,397,539.00	\$1,397,539.00							
21	Land-Use Administration		2.00	46.72%	\$10,145.00	\$21,715.00	\$31,860.00	\$31,860.00							
22	Uniform Construction Code	6.00		27.79%	\$87,538.00	\$314,962.00	\$402,500.00	\$402,500.00							
23	Insurance			13.07%	\$268,800.00	\$2,057,200.00	\$2,326,000.00	\$2,326,000.00							
25	Public Safety	34.00	4.00	4.04%	\$243,262.50	\$6,022,972.79	\$6,266,235.29	\$6,262,607.00	\$3,628.29						
26	Public Works	13.00	2.00	3.39%	\$77,457.96	\$2,284,245.00	\$2,361,702.96	\$2,244,478.00	\$40,180.96	\$77,044.00					
27	Health and Human Services			-7.06%	(\$10,591.00)	\$149,955.00	\$139,364.00	\$139,364.00							
28	Parks and Recreation	2.00	20.00	11.49%	\$47,583.00	\$414,214.00	\$461,797.00	\$461,797.00							
29	Education (including Library)			9.62%	\$57,160.00	\$594,272.00	\$651,432.00	\$651,432.00							
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
31	Utilities and Bulk Purchases			-12.35%	(\$93,000.00)	\$753,000.00	\$660,000.00	\$660,000.00							
32	Landfill / Solid Waste Disposal			3.75%	\$60,331.00	\$1,608,059.00	\$1,668,390.00	\$1,668,390.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			6.85%	\$136,085.00	\$1,986,131.00	\$2,122,216.00	\$2,122,216.00							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			-40.18%	(\$225,000.00)	\$560,000.00	\$335,000.00	\$335,000.00							
43	Court and Public Defender	2.00	5.00	2.78%	\$6,396.00	\$230,164.00	\$236,560.00	\$236,560.00							
44	Capital			10.00%	\$35,000.00	\$350,000.00	\$385,000.00	\$385,000.00							
45	Debt			4.98%	\$121,613.00	\$2,442,950.00	\$2,564,563.00	\$2,564,563.00							
46	Deferred Charges			48.06%	\$214,932.08	\$447,241.92	\$662,174.00	\$662,174.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			20.00%	\$100,000.00	\$500,000.00	\$600,000.00	\$600,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	62.00	33.00	5.83%	\$1,282,474.54	\$21,989,858.71	\$23,272,333.25	\$23,151,480.00	\$43,809.25	\$77,044.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i> <i>Non-recurring appropriation reductions</i> <i>Future Year Appropriation Increases</i> <i>Structural Imbalance Offsets</i>				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				General Capital Fund-Fund Balance	\$200,000.00	will be replaced by current surplus
X				American Rescue Plan	\$757,486.33	will be replaced by current surplus

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	153	\$41,365,600.00	2.67%
2 Residential	3,527	\$1,117,262,000.00	72.20%
3A/3B Farm			0.00%
4A Commercial	191	\$232,968,300.00	15.05%
4B Industrial	30	\$40,510,500.00	2.62%
4C Apartments	11	\$110,839,200.00	7.16%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	9	\$4,609,700.00	0.30%
Total	3,921	\$1,547,555,300.00	100.00%

Average Ratio (%), Assessed to True Value	88.78%
Equalized Valuation, Taxable Properties	\$1,743,135,052.94

Total # of property tax appeals filed in 2022	County Tax Board	14.00
	State Tax Court	1.00
Number of 2022 County Tax Board decisions appealed to Tax Court		14.00
Number of pending property tax appeals in State Tax Court		10.00

Amount paid out by municipality for tax appeals in 2022	\$63,618.10
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	14	\$36,103,500.00	9.14%
15B Other Schools			0.00%
15C Public Property	278	\$312,239,530.00	79.05%
15D Church and Charities	17	\$17,540,000.00	4.44%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	85	\$29,126,250.00	7.37%
Total	394	\$395,009,280.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 25.52%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	17,500.00	\$17,500.00				
Supervisory Staff (Department Heads & Managers)	5.00		876,016.00	\$619,291.00		\$26,725.00	\$185,000.00	\$45,000.00
Police Officers (Including Superior Officers)	28.00		6,380,112.00	\$4,510,112.00	\$200,000.00	\$625,000.00	\$750,000.00	\$295,000.00
Fire Fighters (Including Superior Officers)			87,727.00	\$87,727.00				
All Other Union Employees not listed above	12.00		1,533,498.00	\$918,498.00	\$100,000.00	\$105,000.00	\$300,000.00	\$110,000.00
All Other Non-Union Employees not listed above	29.00	31.00	3,041,852.00	\$2,306,852.00		\$160,000.00	\$415,000.00	\$160,000.00
Totals	74.00	37.00	11,936,705.00	\$8,459,980.00	\$300,000.00	\$916,725.00	\$1,650,000.00	\$610,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	40.00	\$14,325.00	\$573,000.00	30.00	\$11,725.44	\$351,763.20
Parent & Child	3.00	\$25,641.84	\$76,925.52	3.00	\$21,260.28	\$63,780.84
Employee & Spouse (or Partner)	11.00	\$28,650.12	\$315,151.32	13.00	\$23,450.76	\$304,859.88
Family	20.00	\$39,966.96	\$799,339.20	20.00	\$31,156.08	\$623,121.60
Employee Cost Sharing Contribution (enter as negative -)			(\$250,000.00)			
Subtotal	74.00		\$1,514,416.04	66.00		\$1,343,525.52
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	74.00		\$1,514,416.04	66.00		\$1,343,525.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
DISPATCHERS	820.00	\$25,714.22	X		
POLICE DEPT	21832.50	\$1,550,846.16	X		
EMS	601.00	\$12,350.55	X		
POLICE ADM	1053.50	\$29,982.61	X		
ADMINISTRATIVE	8379.00	\$349,492.53		X	
Totals	32686.00	\$1,968,386.07			
Total Funds Reserved as of end of 2022					
Total Funds Appropriated in 2023					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$2,157,000.00	\$2,157,000.00	\$0.00
Regional School Debt	\$346,380.13	\$346,380.13	\$0.00
Utility Fund Debt			
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
<u>Municipal Purposes</u>			
Debt Authorized	\$3,896,520.00		\$3,896,520.00
Notes Outstanding	\$5,222,113.00		\$5,222,113.00
Bonds Outstanding	\$23,004,000.00		\$23,004,000.00
Loans and Other Debt			\$0.00
Total (Current Year)	\$34,626,013.13	\$2,503,380.13	\$32,122,633.00
Population (2010 census)	<u>13,360</u>		
Per Capita Gross Debt	<u>\$2,591.77</u>		
Per Capita Net Debt	<u>\$2,404.39</u>		
3 Yr. Average Property Valuation		<u>\$1,807,268,779.67</u>	
Net Debt as % of 3 Year Avg Property Valuation		<u>1.78%</u>	

	Current Year Budget	2024 Budget	2025 Budget
Utility Fund - Principal			
Utility Fund - Interest			
Bond Anticipation Notes - Principal	\$260,000.00		
Bond Anticipation Notes - Interest	\$202,587.00		
Bonds - Principal	\$1,525,000.00	\$1,636,000.00	\$1,663,000.00
Bonds - Interest	\$576,976.00	\$532,255.00	\$500,511.00
Loans & Other Debt - Principal			
Loans & Other Debt - Interest			
Total	\$2,564,563.00	\$2,168,255.00	\$2,163,511.00
Total Principal	\$1,785,000.00	\$1,636,000.00	\$1,663,000.00
Total Interest	\$779,563.00	\$532,255.00	\$500,511.00
% of Total Current Year Budget	11.02%		
<u>Description</u>	<u>Debt Not Listed Above</u>		
Total Guarantees - Governmental			
Total Guarantees - Other			
Total Capital/Equipment Leases			
Total Other			
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>
Rating	A-2		
Year of Last Rating	2021		
Mark "X" if Municipality has no bond rating			

All Additional Future
Years' Budgets

\$18,180,000.00

\$2,788,415.00

\$20,968,415.00

\$18,180,000.00

\$2,788,415.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
