




**State of New Jersey
Local Government Services**

Year: 2021 **Municipal User Friendly Budget**

MUNICIPALITY: 1605 Little Falls Township – County of Passaic

Adopted	
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Municode: 1605

Filename: 1605 fba 2021.xlsm

Website:	www.lfnj.com
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Phone Number:

973-890-4501

Mailing Address:

225 Main Street

Email the UFB if not using Outlook

Municipality:

State:

NJ

Zip:

07424

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Damiano	12/31/20	jdamiano@lfnj.com

Chief Administrative Officer

Charles		Cuccia	ccuccia@lfnj.com
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Chief Financial Officer

Charles		Cuccia	ccuccia@lfnj.com
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Municipal Clerk

Cynthia		Kraus	ckraus@lfnj.com
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Registered Municipal Accountant

Steven	Wielkotz	sdw@w-cpa.com
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Governing Body Members

[illegible]

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.868	\$13,095,608.97	27.28%	\$2,630.96
Municipal Library	0.036	\$554,938.00	1.16%	\$10.99
Municipal Open Space	0.005	\$75,423.00	0.16%	\$15.70
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.017	\$15,332,069.00	31.93%	\$3,051.66
Regional School District	0.507	\$7,658,589.00	15.95%	\$1,601.18
County Purposes	0.738	\$11,128,592.46	23.18%	\$2,505.38
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.012	\$167,010.10	0.35%	\$31.40
Other County Levies (total)	.		0.00%	\$0.00
Total (Calendar Year 2020 Budget)	3.183	\$48,012,230.53	100.00%	\$9,847.26

Total Taxable Valuation as of	October 1, 2020	\$1,535,481,900.00
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		\$313,957.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.868	0.894	3.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$13,095,608.97	\$13,728,310.00	4.83%	\$632,701.03

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purp

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,630.96	\$2,806.78	6.68%	\$175.82

Sheet UFB-1

<u>Current Year 2021 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$13,728,310.00
Municipal Library	ACTUAL	\$566,172.00
Municipal Open Space	ACTUAL	\$76,774.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$15,500,000.00
Regional School District	ESTIMATED	\$8,000,000.00
County Purposes	ESTIMATED	\$11,330,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$170,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$49,371,256.00

Revenue Anticipated, Excluding Tax Levy	5,986,777.06
Budget Appropriations, before Reserve for Uncollected Taxes	19,331,259.06
Total Non-Municipal Tax Levy	\$35,076,774.00
Amount to be Raised by Taxes - Before RUT	\$48,421,256.00
Reserve for Uncollected Taxes (RUT)	\$937,822.49
Total Amount to be Raised by Taxes	\$49,359,078.49

% of Tax Collections used to Calculate RUT	98.10%
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2020	47,965,035.87
Total Tax Levy, CY 2020	48,448,741.55
% of Taxes Collected, CY 2020	99.00%
Delinquent Taxes - December 31, 2020	\$457,608.48

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-27.93%	(\$544,600.00)	\$1,950,000.00	\$1,405,400.00	\$1,405,400.00							
08	Local Revenue	-2.31%	(\$11,169.61)	\$484,169.61	\$473,000.00	\$473,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,288,029.00	\$1,288,029.00	\$1,288,029.00							
08	Uniform Construction Code Fees	-0.56%	(\$2,129.50)	\$377,129.50	\$375,000.00	\$375,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-4.68%	(\$36,293.33)	\$774,853.33	\$738,560.00	\$738,560.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-94.50%	(\$930,473.65)	\$984,640.71	\$54,167.06	\$54,167.06							
08	Other Special Items	9.95%	\$111,984.75	\$1,125,636.25	\$1,237,621.00	\$1,237,621.00							
15	Receipts from Delinquent Taxes	13.12%	\$48,121.22	\$366,878.78	\$415,000.00	\$415,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	6.52%	\$840,230.16	\$12,888,079.84	\$13,728,310.00	\$13,728,310.00							
07	Minimum Library Tax	2.02%	\$11,234.00	\$554,938.00	\$566,172.00	\$566,172.00							
54	Open Space Levy Tax	0.82%	\$621.53	\$76,152.47	\$76,774.00		\$76,774.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.46%	(\$512,474.43)	\$20,870,507.49	\$20,358,033.06	\$20,281,259.06	\$76,774.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5.00		2.06%	\$25,209.00	\$1,222,989.00	\$1,248,198.00	\$1,248,198.00								
21	Land-Use Administration		2.00	0.51%	\$94.00	\$18,483.00	\$18,577.00	\$18,577.00								
22	Uniform Construction Code	6.00		-9.65%	(\$32,085.00)	\$332,524.00	\$300,439.00	\$300,439.00								
23	Insurance			2.26%	\$45,300.00	\$2,001,450.00	\$2,046,750.00	\$2,046,750.00								
25	Public Safety	34.00	4.00	-10.51%	(\$725,231.69)	\$6,897,473.75	\$6,172,242.06	\$6,118,075.00	\$54,167.06							
26	Public Works	13.00	2.00	-2.42%	(\$56,270.00)	\$2,324,186.00	\$2,267,916.00	\$2,267,916.00								
27	Health and Human Services			38.88%	\$7,854.00	\$20,203.00	\$28,057.00	\$28,057.00								
28	Parks and Recreation	2.00	20.00	53.33%	\$170,726.00	\$320,126.00	\$490,852.00	\$414,078.00		\$76,774.00						
29	Education (including Library)			2.02%	\$11,234.00	\$554,938.00	\$566,172.00	\$566,172.00								
30	Unclassified			100.00%	\$7,500.00	\$7,500.00	\$15,000.00	\$15,000.00								
31	Utilities and Bulk Purchases			2.18%	\$13,000.00	\$595,000.00	\$608,000.00	\$608,000.00								
32	Landfill / Solid Waste Disposal			0.97%	\$15,000.00	\$1,550,500.00	\$1,565,500.00	\$1,565,500.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			12.16%	\$188,261.00	\$1,547,815.00	\$1,736,076.00	\$1,736,076.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	2.00	5.00	11.58%	\$23,815.00	\$205,689.00	\$229,504.00	\$229,504.00								
44	Capital			24.16%	\$63,250.00	\$261,750.00	\$325,000.00	\$325,000.00								
45	Debt			-19.00%	(\$410,000.00)	\$2,158,000.00	\$1,748,000.00	\$1,748,000.00								
46	Deferred Charges			-71.47%	(\$104,562.93)	\$146,312.93	\$41,750.00	\$41,750.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$950,000.00	\$950,000.00	\$950,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		62.00	33.00	-3.58%	(\$756,906.62)	\$21,114,939.68	\$20,358,033.06	\$20,227,092.00	\$54,167.06	\$76,774.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

<div>Revenues at Risk</div> <div>Non-recurring appropriation reductions</div> <div>Future Year Appropriation Increases</div> <div>Structural Imbalance Offsets</div>				Line Item. <div>Put "X" in cell to the left that corresponds to the type of imbalance.</div>	Amount	Comment/Explanation
X				General Capital Fund-Fund Balance	\$37,250.00	will be replaced by current surplus
X				Due From Federal and State Grant Fund	\$385,000.00	will be replaced by current surplus
X				Due From General Capital Fund	\$173,779.00	will be replaced by current surplus

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	160	\$43,874,700.00	2.86%
2 Residential	3,523	\$1,106,070,400.00	72.03%
3A/3B Farm			0.00%
4A Commercial	192	\$234,565,800.00	15.28%
4B Industrial	30	\$40,288,800.00	2.62%
4C Apartments	10	\$105,985,600.00	6.90%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	2	\$4,696,600.00	0.31%
Total	3,917	\$1,535,481,900.00	100.00%
Average Ratio (%), Assessed to True Value			
		90.62%	
Equalized Valuation, Taxable Properties		\$1,694,418,340.32	
Total # of property tax appeals filed in 2020		County Tax Board	16.00
		State Tax Court	2.00
Number of 2020 County Tax Board decisions appealed to Tax Court		15.00	
Number of pending property tax appeals in State Tax Court		15.00	
Amount paid out by municipality for tax appeals in 2020		\$95,242.10	

Property Tax Assessments - Exempt Properties (October 1, 2020 Value)				
	# of Parcels	Assessed Value	% of Total	
15A Public Schools	14	\$36,103,500.00	9.63%	
15B Other Schools			0.00%	
15C Public Property	276	\$312,037,800.00	83.25%	
15D Church and Charities	17	\$17,540,000.00	4.68%	
15E Cemeteries & Graveyards			0.00%	
15F Other Exempt	27	\$9,130,500.00	2.44%	
Total				
		334	\$374,811,800.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties				
		24.41%		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G	Commercial/Industrial Exemption			
I	Dwelling Exemption			
J	Dwelling Abatement			
K	New Dwelling/Conversion Exemption			
L	New Dwelling/Conversion Abatement			
N	Multiple Dwelling Exemption			
O	Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements		0	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	17,500.00	\$17,500.00				
Supervisory Staff (Department Heads & Managers)	5.00		677,510.00	\$450,785.00		\$26,725.00	\$155,000.00	\$45,000.00
Police Officers (Including Superior Officers)	28.00		6,029,189.00	\$4,234,189.00	\$200,000.00	\$625,000.00	\$675,000.00	\$295,000.00
Fire Fighters (Including Superior Officers)			122,410.00	\$122,410.00				
All Other Union Employees not listed above	12.00		1,571,046.00	\$981,046.00	\$100,000.00	\$105,000.00	\$275,000.00	\$110,000.00
All Other Non-Union Employees not listed above	29.00	31.00	2,312,404.00	\$1,682,404.00		\$160,000.00	\$310,000.00	\$160,000.00
Totals	74.00	37.00	10,730,059.00	\$7,488,334.00	\$300,000.00	\$916,725.00	\$1,415,000.00	\$610,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	29.00	\$11,270.64	\$326,848.56	26.00	\$11,065.92	\$287,713.92
Parent & Child	3.00	\$20,174.40	\$60,523.20	2.00	\$19,807.92	\$39,615.84
Employee & Spouse (or Partner)	14.00	\$22,541.28	\$315,577.92	15.00	\$22,131.84	\$331,977.60
Family	21.00	\$31,445.04	\$660,345.84	24.00	\$30,873.84	\$740,972.16
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	67.00		\$1,363,295.52	67.00		\$1,400,279.52
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	67.00		\$1,363,295.52	67.00		\$1,400,279.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross Debt	Deductions	Net Debt			
					Current Year Budget	2022 Budget	2023 Budget
Local School Debt		\$2,702,000.00	\$2,702,000.00	\$0.00	Utility Fund - Principal		
Regional School Debt		\$741,830.16	\$741,830.16	\$0.00	Utility Fund - Interest		
Utility Fund Debt					Bond Anticipation Notes - Principal	\$265,000.00	
0				\$0.00	Bond Anticipation Notes - Interest	\$86,000.00	
0				\$0.00	Bonds - Principal	\$951,000.00	\$996,000.00
0				\$0.00	Bonds - Interest	\$446,000.00	\$404,792.00
0				\$0.00	Loans & Other Debt - Principal		
0				\$0.00	Loans & Other Debt - Interest		
0				\$0.00			
0				\$0.00			
Municipal Purposes					Total	\$1,748,000.00	\$1,400,792.00
Debt Authorized		\$4,393,183.00		\$4,393,183.00	Total Principal	\$1,216,000.00	\$996,000.00
Notes Outstanding		\$14,446,000.00	\$1,037,947.00	\$13,408,053.00	Total Interest	\$532,000.00	\$404,792.00
Bonds Outstanding		\$11,176,000.00		\$11,176,000.00	% of Total Current Year Budget	8.59%	
Loans and Other Debt				\$0.00			
Total (Current Year)		\$33,459,013.16	\$4,481,777.16	\$28,977,236.00	Description	Debt Not Listed Above	
Population (2010 census)		10,855			Total Guarantees - Governmental		
Per Capita Gross Debt		\$3,082.36			Total Guarantees - Other		
Per Capita Net Debt		\$2,669.48			Total Capital/Equipment Leases		
3 Yr. Average Property Valuation			\$1,661,603,645.67		Total Other		
Net Debt as % of 3 Year Avg Property Valuation			1.74%		Bond Rating	Moody's	Standard & Poors
					Rating	A-2	
					Year of Last Rating	2014	
					Mark "X" if Municipality has no bond rating		
					Sheet UFB-10		

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
