

2015 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2015 BUDGET)

MUNICIPALITY: _____ Township of _____ COUNTY: _____

Darlene Conti	Mayor's Name	12/31/2016	Term Expires
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Municipal Officials			
Cynthia Kraus	Municipal Clerk	5/20/2013	Date of Orig. Appt.
		01549	Cert No.
Demise Whiteside	Tax Collector	1030	Cert No.
Charles Cuccia	Chief Financial Officer	0203	Cert No.
Gary W. Higgins	Registered Municipal Accountant	CR00405	Lic No.
William Northgrave	Municipal Attorney		

Official Mailing Address of Municipality

Municipal Annex

225 Main Street

Little Falls, New Jersey 07424

Fax #: (973) 390-4501

Sheet A

Governing Body Members	
Name	Term Expires
Louis Fontana	12/31/2016
Joseph Maestra	12/31/2018
William Iessa	12/31/2018
Pam Porter	12/31/2016
James Damiano	12/31/2018

Please attach this to your 2015 Budget and Mail to:

Director

Division of Local Government Services

Department of Community Affairs

P.O. Box 803

Trenton, NJ 08625

Division Use Only
Municipality: _____
Public Hearing Date: _____

2015 MUNICIPAL BUDGET

Municipal Budget of the Township of Little Falls, County of Passaic for the Fiscal Year 2015

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 23rd day of March, 2015

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 23rd day of March 2015

Clerk
225 Main Street
Address
Little Falls, NJ
Address
(973) 256-0170
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 23rd day of March 2015

Registered Municipal Accountant
17-17 Route 208N, Fair Lawn, NJ 07410
Address
Lerch, Vincent, Higgins, LLP
(201) 791-7100
Phone Number

DO NOT USE THESE SPACES

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 23rd day of March 2015

Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015

By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

TOWNSHIP OF LITTLE FALLS, COUNTY OF PASSAIC

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Little Falls, County of Passaic, for the Fiscal Year 2015

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015

Be it Further Resolved, that said Budget be published in the Herald News in the issue of March 26, 2015

The Governing Body of the Township of Little Falls does hereby approve the following as the Budget for the year 2015.

RECORDED VOTE (Insert last name)	Ayes	Nayes	Abstained	Absent
	{	{	{	{
	{	{	{	{
	{	{	{	{
	{	{		{

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Township of Little Falls, County of Passaic, on March 23, 2015.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 27, 2015 at

7:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Sheet 3

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Utility	Utility
Budget Appropriations - Adopted Budget	15,823,151 00			
Budget Appropriations Added by N.J.S. 40A:4-87	18,013 00			
Emergency Appropriations	00			
Total Appropriations	15,841,164 00			
Expenditures				
Paid or Charged (Including Reserve for Uncollected Taxes)	15,360,973 00			
Reserved	480,191 00			
Unexpended Balances Cancelled	00			
Total Expenditures and Unexpended Balances Cancelled	15,841,164 00			
Overexpenditures*				

*See Budget Appropriation Items so marked to the right column "Expended 2014 Reserved."

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, tire hydrant service, aid to volunteer tire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

I. General

To the Residents of the Township of Little Falls:

The 2015 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Township Committee has only the authority to approve the "Local Municipal Budget". The table below is a comparison of the prior year tax rate and projected 2015 municipal tax rate.

	Projected for 2015	2014	Change
Municipal	\$0.780	\$0.760	\$0.020

This year the Township Committee was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in the preparation of its annual budget a municipality shall limit any increase to 2.5% or the "Cost of Living Adjustment" ("COLA") whichever is less, over the previous year's final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.5% increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The COLA for 2015 is 1.5%. The governing body anticipates adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

II. Appropriations "CAP"

Chapter 68, Public Laws of 1976 and the 1990 revisions of Chapter 83, places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2014 Budget for Total General Appropriations, the following figures are deducted: Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations, Other Operations Excluded from the CAP and State or Federal Aid. Multiply this figure by .02, this gives you the basic "CAP" or the increase in appropriations over the 2014 Total General Appropriations.

- In addition to the increase allowed above, other increases are allowed
- o increases funded by the added valuation from new construction and improvements
 - o amounts approved by referendum.
 - o amounts available from prior year "CAP" banks

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

EXPLANATORY STATEMENT

[illegible]

EXPLANATORY STATEMENT - (Continued) BUDGET MESSAGE

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

Total Appropriations for the 2014 Budget \$ 15,823,151

Modifications:

Less:
Reserve for Uncollected Taxes \$ 650,000
Public and Private Programs 93,677
Municipal Debt Service 2,562,831
Other Operations Excluded from "CAP" 1,618,508
Capital Improvements 75,000
Deferred Charges 72,579

Total Modifications

Amount Which "CAP" is Applied

2.0% Ordinance 215,011
1.5% "CAPS" 161,258
CAP Bank - 2013 157,193
CAP Bank - 2014 313,510
New Construction 14,254

Total General Appropriations for Municipal Purposes Within "CAP"

Total General Appropriations Subject to "CAP" Set forth in this Budget

III. Tax Levy Cap

Chapter 44 of the Laws of 2010 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2015 tax levy CAP is as follows:

Total Amount to be Raised by Taxation for 2014

Less:
Prior Year Deferred Charges
2014 Recycling Tax Appropriation
Amount on Which "CAP" is Applied
Plus:
2% CAP

Adjusted Tax Levy Prior to Exclusions

Exclusions
Allowable Health Insurance Increases
Allowable Pension Increases
Recycling Tax Appropriation

Total Exclusions

Adjusted Tax Levy Before Additions
Additions

Value of New Construction

Maximum Allowable Amount to be Raised by Taxation for 2015

Amount to be Raised by Taxation Set Forth in this Budget

Analysis of Tax CAP Bank
2015

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police SALW appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

EXPLANATORY STATEMENT - (Continued) BUDGET MESSAGE

IV. Employee Group Insurance

Pursuant to Chapter 2 of the Laws of 2010 and Chapter 78 of the Laws of 2011 local governments shall begin collecting a percentage of employee salaries to offset employer health care costs. This law applies to all employees and will be effective upon the completion of any labor contracts that were in effect at the time the law was enacted. Set forth below is information required to be disclosed pertaining to employee group insurance:

Total Anticipated Cost	\$ 1,210,000
Less: Employee Contributions	<u>175,000</u>
Employer Share Per Budget	\$ 1,035,000
Inside "CAP"	\$ 1,012,208
Outside "CAP"	<u>22,792</u>
	\$ 1,035,000

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On April 27, 2015 at 7:30 P.M. at the Municipal Building, Township of Little Falls, a hearing on the Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2015 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting Cynthia Kraus, Township Clerk, at 225 Main Street, (973) 256-0170.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income.

It is our belief that, in preparing this budget, we have exercised prudence, good and sound fiscal policies.

Your Governing Body

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAP" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding). If you are requesting a "Cap Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department		\$ -	X		
Teamsters and Non-Union Full-Time Employees		\$ -	X	X	
		TO BE PROVIDED AT ADOPTION			
Totals	0	\$ -			
Total Funds Reserved as of end of 2013:	\$	-0-			
Total Funds Appropriated in 2014:	\$	-0-			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
1. Surplus Anticipated	08-101	538,000.00	450,000.00	450,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	538,000.00	450,000.00	450,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxx			
Alcoholic Beverages	08-103	33,000.00	31,100.00	33,331.00
Other	08-104	48,000.00	44,000.00	48,306.00
Fees and Permits:	08-105	94,000.00	77,000.00	94,826.00
Fines and Costs	xxxxxxx			
Municipal Court	08-110	290,000.00	342,000.00	290,768.00
Other	08-109			
Interest and Costs on Taxes	08-112	112,000.00	95,000.00	113,445.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	12,000.00	9,000.00	13,868.00
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-116	70,000.00	70,000.00	70,469.00

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201			
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	50,242.00	50,242.00	50,242.00
Energy Tax Receipts (P.L. 1997, Chapters 162 & 167)	09-202	1,231,821.00	1,231,821.00	1,231,821.00
Supplemental Energy Tax Receipts	09-203			
Watershed Aid	09-207	1,457.00	1,457.00	1,457.00
Municipal Homeland Security Assistance Aid	09-208			
Reserve for Garden State Trust Fund	09-209	4,509.00	4,509.00	4,509.00
Municipal Property Tax Assistance	09-212			
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,288,029.00	1,288,029.00	1,288,029.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated prior written consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	20,000.00	19,100.00	20,887.00
Sewer Services Fees	08-115	97,000.00	71,000.00	97,102.00
Cable TV Franchise Fee	08-121	165,000.00	159,819.00	166,060.00
Reserve for FEMA	08-122	2,378,870.00	52,926.00	52,926.00
General Capital Fund - Fund Balance	08-123	150,000.00	35,390.00	35,390.00
Due from Other Trust Fund	08-124	135,317.00		
Montclair University Sewer Fees	08-127	225,000.00	207,700.00	0.00
Floyd Hall Pilot Payments	08-128	60,000.00	60,000.00	92,018.00
Reserve for Prepaid School Tax	08-129		39,402.00	39,402.00
Ambulance Fees	08-130			
IRS Contribution - Debt Service	08-131	79,931.00	117,398.00	109,952.00
Montclair University Fire Alarm Fees	08-132	45,000.00	48,300.00	45,280.00

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES		FCOA	Anticipated		Realized
			2015	2014	In Cash in 2014
SUMMARY OF REVENUES					
1. Surplus Anticipated (Sheet 4, #1)		XXXXXX	XXXXXX	XXXXXX	
		08-101	536,000.00	450,000.00	450,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)		08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:		xxxxxx	xxxxxx	xxxxxx	
Total Section A: Local Revenues		08-001	659,000.00	668,100.00	665,013.00
Total Section B: State Aid Without Offsetting Appropriations		09-001	1,288,029.00	1,288,029.00	1,288,029.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations		08-002	175,000.00	133,000.00	176,117.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.		11-001	0.00	0.00	0.00
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues		08-003	0.00	0.00	0.00
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues		10-001	49,002.00	111,690.00	111,690.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		08-004	3,537,996.00	987,581.00	835,563.00
Total Miscellaneous Revenues		13-099	5,709,027.00	3,188,400.00	3,076,412.00
4. Receipts from Delinquent Taxes		15-499	527,941.00	345,000.00	327,451.00
5. Subtotal General Revenues (Items 1,2,3 and 4)		13-199	6,774,968.00	3,983,400.00	3,853,863.00
6. Amount to be raised by taxes for Support of Municipal Budget:					
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes		07-190	11,564,632.00	11,298,544.00	xxxxxx
b) Addition to Local District School Tax		07-191			
c) Minimum Library Tax		07-192	548,428.00	559,220.00	xxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget		07-199	12,113,060.00	11,857,764.00	11,913,767.00
7. Total General Revenues		13-299	18,888,028.00	15,841,164.00	15,767,630.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT	20-XXX						
General Administration	20-100						
Salaries & Wages	20-100-1	70,000.00	61,000.00		36,000.00	32,434.00	3,566.00
Other Expenses	20-100-2	12,000.00	15,900.00		10,500.00	7,476.00	3,424.00
Mayor And Council	20-110						
Other Expenses	20-110-2	1,000.00	1,000.00		1,000.00	765.00	235.00
Municipal Clerk	20-120						
Salaries & Wages	20-120-1	130,000.00	125,000.00		127,500.00	127,174.00	326.00
Other Expenses	20-120-2	78,000.00	73,500.00		68,500.00	54,933.00	13,567.00
Financial Administration	20-130						
Salaries & Wages	20-130-1	130,000.00	94,000.00		120,500.00	120,465.00	35.00
Other Expenses	20-130-2	66,980.00	67,980.00		67,980.00	56,031.00	11,949.00
Audit Services	20-135						
Other Expenses	20-135-2	42,000.00	42,000.00		42,000.00	30,785.00	2,215.00
Assessment of Taxes	20-150						
Salaries & Wages	20-150-1	44,000.00	43,600.00		49,100.00	48,788.00	312.00
Other Expenses	20-150-2	24,690.00	24,690.00		19,190.00	14,625.00	4,565.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)							
Revenue Administration(Tax Collection)	20-145						
Salaries & Wages	20-145-1	90,000.00	110,000.00		105,000.00	102,726.00	2,274.00
Other Expenses	20-145-2	18,210.00	18,210.00		26,210.00	26,041.00	169.00
Legal Services & Costs	20-155						
Salaries & Wages	20-155-1	-	20,000.00		20,000.00	-	20,000.00
Other Expenses	20-155-2	240,000.00	200,000.00		200,000.00	174,025.00	25,975.00
Engineering Services & Costs	20-165						
Salaries & Wages	20-165-1	-	6,000.00		6,000.00	3,599.00	2,401.00
Other Expenses	20-165-2	70,000.00	70,000.00		65,000.00	43,732.00	21,268.00
LAND USE ADMINISTRATION	21-XXX						
Planning Board	21-180						
Salaries & Wages	21-180-1	5,000.00	16,500.00		16,500.00	15,769.00	731.00
Other Expenses	21-180-2	21,500.00	10,000.00		14,500.00	14,042.00	458.00
Reassessment of Master Plan	21-180-2		1,000.00		-	-	-
INSURANCE (NJSA 40A 40-45 3(00))							
Liability	23-210-2	9,400.00	9,400.00		9,400.00	9,400.00	-
Liability - NJIF	23-210-2	255,000.00	246,477.00		246,477.00	246,477.00	-
Workers Compensation - NJIF	23-215-2	205,000.00	193,660.00		194,260.00	194,216.00	44.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8 GENERAL APPROPRIATIONS		APPROPRIATED						EXPENDED 2014	
(A) Operations - Within "CAPS"	FCOA	For 2015	For 2014	For 2014	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved		
				By Emergency Appropriations					
INSURANCE (NLSA 40A-40-45.3(00)) (Continued)									
Employee Group Health	23-220-2	1,012,208.00	973,877.00		973,277.00	973,192.00	85.00		
Unemployment Insurance	23-225-2	20,000.00	15,000.00		15,000.00	15,000.00	-		
PUBLIC SAFETY									
Police	25-XXX								
	25-240								
Salaries & Wages - Sworn Officers	25-240-1	2,850,000.00	3,136,000.00		3,153,000.00	3,077,363.00	75,637.00		
Salaries & Wages - Dispatch	25-240-1	180,000.00							
Salaries & Wages - Civilian Employees	25-240-1	178,000.00							
Other Expenses	25-240-2	109,623.00	111,623.00		106,623.00	96,817.00	9,806.00		
Acquisition of Police Vehicles	25-240-2	80,000.00	25,000.00		25,000.00	23,695.00	1,305.00		
Fire Department									
	25-265								
Salaries & Wages	25-265-1	90,000.00	83,700.00		88,720.00	82,505.00	6,135.00		
Other Expense	25-265-2	205,000.00	161,250.00		161,250.00	155,598.00	5,652.00		
Fire Prevention									
	25-265								
Salaries & Wages	25-265-1	80,000.00	70,000.00		70,500.00	70,443.00	57.00		
Other Expense	25-265-2	4,660.00	4,660.00		4,160.00	3,023.00	1,137.00		

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (Continued)							
Ambulance	25-265						
Other Expense	25-265-2	14,000.00	12,500.00		12,500.00	11,137.00	1,363.00
Fire Hydrant Service	25-265-2						
Other Expense	25-265-2	170,000.00	165,000.00		167,000.00	166,004.00	996.00
Emergency Management Services	25-252						
Salaries and Wages	25-252-1	10,000.00	10,000.00		10,000.00	10,000.00	-
Other Expenses	25-252-2	11,000.00	11,000.00		11,000.00	8,311.00	2,689.00
Municipal Prosecutor	25-275						
Salaries & Wages	25-275-1	19,000.00	17,800.00		17,500.00	17,880.00	20.00
PUBLIC WORKS	290-XXX						
Streets and Roads Maintenance	26-290						
Salaries & Wages	26-290-1	900,000.00	810,000.00		895,000.00	893,818.00	1,182.00
Other Expenses	26-290-2	183,000.00	183,000.00		183,000.00	154,903.00	28,097.00
Other Public Works Functions (Shade Tree)	26-300						
Salaries & Wages	26-300-1	1,200.00	1,200.00		1,200.00	1,200.00	-
Other Expenses	26-300-2	13,170.00	9,500.00		9,500.00	5,283.00	4,217.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Solid Waste Collection	26-305						
Salaries & Wages	26-305-1	63,000.00	63,000.00		63,000.00	62,892.00	108.00
Other Expenses	26-305-2	517,000.00	434,200.00		446,200.00	443,385.00	2,815.00
Public Buildings and Grounds	26-310						
Other Expenses	26-310-2	100,000.00	100,000.00		95,000.00	73,987.00	21,013.00
Vehicle Maintenance (Including Police)	26-315						
Salaries & Wages	26-315-1	80,000.00	78,000.00		84,000.00	83,742.00	258.00
Other Expenses	26-315-2	100,200.00	87,000.00		87,000.00	85,591.00	1,409.00
Community Services Act	26-325	5,000.00	17,500.00		2,500.00		2,500.00
HEALTH & HUMAN SERVICES	27-XXX						
Board of Health	27-330						
Other Expenses	27-330-2	106,455.00	103,448.00		103,448.00	102,166.00	1,282.00
Flood Board							
Other Expenses	27-335-2	150.00	150.00		150.00	143.00	7.00
Administration of Public Assistance	27-345						
Salaries & Wages	27-345-1	13,000.00	12,200.00		12,300.00	12,259.00	41.00
Other Expenses	27-345-2	400.00	400.00		300.00	194.00	106.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION	28-XXX						
Recreation Services and Programs	28-370						
Salaries & Wages	28-370-1	140,000.00	139,600.00		132,600.00	132,024.00	576.00
Other Expenses	28-370-2	65,600.00	61,600.00		41,600.00	35,093.00	6,507.00
Senior Citizen's Transportation	28-370						
Other Expenses	28-370-2	2,800.00	2,800.00		2,800.00	2,800.00	-
Senior Citizen's Activities	28-370						
Salaries & Wages	28-370-1	21,000.00	19,800.00		11,800.00	11,667.00	133.00
Other Expenses	28-370-2	3,000.00	3,000.00		3,000.00	2,211.00	789.00
PEOSHHA Mandated Costs							
Physical Exam-Volunteer Fire Department	25-265-2	6,500.00	6,500.00		4,500.00	1,930.00	2,570.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Other Common Operating Functions (Unclassified)	XXXXXX		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Celebration of Events	30-420						
Other Expenses	30-420-2	2,500.00	2,500.00		2,500.00	1,200.00	1,300.00
Salaries Adjustment	30-425	7,750.00	28,150.00		50.00	-	50.00
Municipal Court	43-490						
Salaries and Wages	43-490-1	150,000.00	145,000.00		147,700.00	147,674.00	26.00
Other Expenses	43-490-2	36,000.00	31,500.00		31,500.00	26,659.00	4,841.00
Public Defender (P.L. 1977, C. 256)	43-495						
Other Expenses	43-495-2	4,200.00	4,200.00		1,500.00	1,500.00	-
Total Operations (Item 8(A)) within "CAPS"	34-199	10,270,296.00	9,722,538.00	-	9,722,538.00	9,366,358.00	356,180.00
B. Contingent	35-470			XXXXXX			-
Total Operations including Contingent - Within "CAPS"	34-201	10,270,296.00	9,722,538.00	-	9,722,538.00	9,366,358.00	356,180.00
Detail:							
Salaries & Wages	34-201-1	5,394,950.00	5,225,050.00	-	5,295,850.00	5,180,073.00	115,777.00
Other Expenses(Including Contingent)	34-201-2	4,875,346.00	4,497,488.00	-	4,426,688.00	4,186,285.00	240,403.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated					Expended 2014	
(A) Operations - Within "CAPS"			For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	FCOA	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(2) STATUTORY EXPENDITURES	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Contribution to Public Employees Retirement System	36-471		270,873.00	218,321.00		218,321.00	218,321.00	-
Social Security System (O.A.S.I.)	36-472		242,000.00	234,600.00		234,600.00	228,995.00	5,615.00
Consolidated Police & Fireman's Pension Fund	36-474							-
Police & Fireman's Retirement System of NJ	36-475		564,407.00	534,638.00		534,638.00	534,638.00	-
Pension-Volunteer Fireman's Widow (N.J.S. 43:12-38)	36-476		5,000.00	5,000.00		5,000.00	5,000.00	-
Contribution to DCRP	34-477		250.00	250.00		250.00	-	250.00
Deficit in Reserve for Unemployment	46-886		251.00	17,958.00		17,958.00	17,958.00	-
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	34-209		1,087,919.00	1,028,020.00	-	1,028,020.00	1,022,155.00	5,865.00
(G) Cash Deficit of Preceding Year	46-885							-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		11,358,215.00	10,750,558.00	-	10,750,558.00	10,388,513.00	362,045.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		CURRENT FUND - APPROPRIATIONS					
(A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES	31-XXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXXX
Sewer Contracts (Ch. 10, P. L. 1977)	31-455						
Passaic Valley Sewer Commission	31-455-2	925,000.00	877,200.00		877,100.00	875,569.00	1,531.00
Second River Joint Meeting	31-455-2	5,500.00	5,420.00		5,520.00	5,420.00	100.00
Third River Joint Meeting	31-455-2	1,500.00	1,248.00		1,248.00	1,248.00	-
Township of Montclair	31-455-2	25,000.00	47,918.00		47,918.00	45,463.00	2,455.00
City of Clifton	31-455-2	7,500.00	7,500.00		7,500.00	-	7,500.00
EDUCATIONAL FUNCTIONS							
Maintenance of Free Public Library (Ch. 82, 541 P. L. 85)	29-390-2	548,428.00	559,220.00		559,220.00	559,220.00	-
LOSAP	36-476-2	105,000.00	105,000.00		105,000.00	-	105,000.00
Recycling Tax Appropriation	32-465	15,000.00	15,000.00		15,000.00	13,440.00	1,560.00
Employee Group Health	23-220-2	22,792.00	-				-

TOWNSHIP OF LITTLE FALLS

CURRENT FIND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS							
(A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N J S 40A.4-45.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

CLIPBENT ELIND - APPROPRIATIONS

CONCENTRATION-DEPENDENT EFFECTS

8. GENERAL APPROPRIATIONS		FCOA	Appropriated				Expended 2014	
			For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"								-
Public and Private Programs Offset by Revenues	XXXXXX	YXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	-
(Continued)								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total Public and Private Programs Offset by Revenues	40-999	49,002.00	111,690.00	-	111,690.00	111,690.00	-	-
Total Operations Excluded from "CAPS"	34-305	1,704,722.00	1,730,196.00	-	1,730,196.00	1,612,050.00	118,146.00	-
Detail:								
Salaries & Wages	34-305-1	-	-	-	-	-	-	-
Other Expenses	34-305-2	1,704,722.00	1,730,196.00	-	1,730,196.00	1,612,050.00	118,146.00	-

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA						
(1) DEFERRED CHARGES	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Emergency Authorizations	46-870			XXXXX			XXXXX
Special Emergency Authorizations - 5 years (N.J.S. 40A-55)	46-875	3,400.00	3,400.00	XXXXX	3,400.00	3,400.00	XXXXX
Special Emergency Authorizations - 5 years (N.J.S. 40A-53 and 4-54))	46-875	64,181.00	67,895.00	XXXXX	67,895.00	67,895.00	XXXXX
				XXXXX			XXXXX
Overexpenditure of Capital Ordinance	46-890	2,378,870.00		XXXXX			XXXXX
Deferred Charges - Unfunded				XXXXX			XXXXX
Ordinance 732777	46-880-2		115.00	XXXXX	115.00	115.00	XXXXX
Ordinance 7211802	46-880-2		723.00	XXXXX	723.00	723.00	XXXXX
Ordinance 908	46-880-2		446.00	XXXXX	446.00	446.00	XXXXX
				XXXXX			XXXXX
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	2,446,451.00	72,579.00	XXXXX	72,579.00	72,579.00	XXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc) Transferred to B.O.E. for Use of Local Schools	67-480			XXXXX			XXXXX
(N) (N.J.S.A. 40:45-17.1 & 17.3)	29-405			XXXXX			XXXXX
				XXXXX			XXXXX
(G) With Prior Written Consent of Local Finance Board Cash Deficit of Preceding Year	46-885			XXXXX			XXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	6,854,813.00	4,440,606.00	-	4,440,606.00	4,322,460.00	118,146.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
(1) Type 1 District School Debt Service	xxxxx						xxxxx
Payment of Bond Principal	48-920						xxxxx
Payment of Bond Anticipation Notes	48-925						xxxxx
Interest on Bonds	48-930						xxxxx
Interest on Notes	48-935						xxxxx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999						
Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations - Schools	29-406						xxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409						
Total Municipal Appropriations for Local District School Purposes (I) and (J) - Excluded from "CAPS"	29-410						
(O) Total General Appropriations Excluded from "CAPS"	34-399	6,854,813.00	4,440,606.00		4,440,606.00	4,322,460.00	118,146.00
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	18,213,028.00	15,191,164.00		15,191,164.00	14,710,973.00	480,191.00
(M) Reserve for Uncollected Taxes	50-999	675,000.00	650,000.00		650,000.00	650,000.00	
9 Total General Appropriations	34-499	18,888,028.00	15,841,164.00		15,841,164.00	15,360,973.00	480,191.00

TOWNSHIP OF LITTLE FALLS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Do Not Write in this Space	Appropriated				Expended 2014		
Summary of Appropriations			For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved	
(A)	Total General Appropriations		10,270,296.00	9,722,538.00	-	9,722,538.00	9,366,358.00	356,180.00	
	for Municipal Purposes within "CAPS"	34-299	1,082,781.00	1,010,767.00	-	1,010,767.00	1,004,902.00	5,865.00	
(B) (a)	Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
	Other Operations	34-300	1,655,720.00	1,618,506.00	-	1,618,506.00	1,500,360.00	118,146.00	
	Uniform Construction Code	22-999	-	-	-	-	-	-	
	Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-	
	Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-	
	Public & Private Programs Offset by revenues	40-999	49,002.00	111,690.00	-	111,690.00	111,690.00	-	
	Total Operations - Excluded from Caps	34-305	1,704,722.00	1,730,196.00	-	1,730,196.00	1,612,050.00	118,146.00	
(C)	Capital Improvements	44-999	60,000.00	75,000.00	-	75,000.00	75,000.00	-	
(D)	Municipal Debt Service	45-999	2,643,640.00	2,562,831.00	-	2,562,831.00	2,562,831.00	XXXXXX	
(E)	Deferred Charges (Sheet 18 & 28)	46-999	2,451,589.00	89,832.00	XXXXXX	89,832.00	89,832.00	XXXXXX	
(F)	Judgements	37-480	-	-	-	-	-	-	
(G)	Cash Deficit - With Prior Written Consent	46-885	-	-	XXXXXX	-	-	XXXXXX	
(K)	Local District School Purposes	29-410	-	-	-	-	-	XXXXXX	
(N)	Transferred to Board of Education	29-405	-	-	XXXXXX	-	-	XXXXXX	
(M)	Reserve for Uncollected Taxes	50-899	675,000.00	650,000.00	XXXXXX	650,000.00	650,000.00	XXXXXX	
Total General Appropriations			34,499	18,888,028.00	15,841,164.00	-	15,841,164.00	15,360,973.00	480,191.00

**TOWNSHIP OF LITTLE FALLS
2015 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

N/A

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	53,101			
Deficit ()	53,885			
Total	53,899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
		Appropriated		Expended 2014
		2015	2014	
Payment of Bond Principal	53,920			
Payment of Bond Anticipation Notes	53,925			
Total				
Assessment Appropriations	53,999			

Dedication by Rider - (N.J.S. 48A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers, Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recreation Committee, Self Insurance Programs, Parking Offenses Adjudication Act, Recycling Program, Disposal of Forfeited Property, Construction Code Fees, UCC Code Enforcement Fee 3rd Party, Uniform Fire Safety Act Penalties Monies, Civic Activities, Purchase of Delinquentors - Donations, Municipal Public Defender, Traffic Signals on Clove Road Donations, Developers Escrow Fund, and Open Space, Recreation, Farmland and Historic Preservation Trust, are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS			
Cash and Investments	1110100	5,158,534	00
Due From State of N.J. (c. 20 P.L. 1971)	1111000		00
Federal and State Grant Receivable	1110200	50,020	00
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx	xx
Taxes Receivable	1110300	545,187	00
Tax Title Liens Receivable	1110400	66,164	00
Property Acquired By Tax Title Lien Liquidation	1110500	825,100	00
Other Receivables	1110600	144,260	00
Deferred Charges Required to be in 2015 Budget	1110700	72,719	00
Deferred Charges Required to be in budgets subsequent to 2015	1110800	6,800	00
Total Assets	1110900	6,868,784	00
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	4,349,362	00
Reserve for Receivables	2110200	1,580,711	00
Surplus	2110300	938,691	00
Liabilities, Reserves and Surplus		6,868,784	00
School Tax Levy Unpaid	2220100	3,870,376	00
Less: School Tax Deferred	2220200	3,865,101	00
*Balance Included in Above			
*Cash Liabilities	2220300	5,275	00

(Important: This appendix must be included in advertisement of budget.)

	YEAR 2014	YEAR 2013
Surplus Balance, January 1st	2310100	952,924
CURRENT REVENUE ON A CASH BASIS:		809,853
Current Taxes	2310200	43,925
(Percentage collected 2014 99.74% 2013 99.22%)		371
Delinquent Taxes	2310300	3,374
Other Revenues and Additions to Income	2310400	3,785
Total Funds	2310500	48,990
EXPENDITURES AND TAX REQUIREMENTS:		827
Municipal Appropriations	2310600	15,191
School Taxes (including Local and Regional)	2310700	21,001
County Taxes (including Added Tax Amounts)	2310800	11,528
Special District Taxes	2310900	74
Other Expenditures and Deductions From Income	2311000	256
Total Expenditures and Tax Requirements	2311100	48,052
Less: Expenditures to be Raised by Future Taxes	2311200	0
Total Adjusted Expenditures and Tax Requirements	2311300	48,052
Surplus Balance, December 31st	2311400	938,691

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2015 Budget			
Surplus Balance December 31, 2014:	2311500	938,691	00
Current Surplus Anticipated in 2015	2311600	538,000	00
Budget			
Surplus Balance Remaining	2311700	400,691	00

**2015
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☒ 6 years. (Over 10,000 and all county governments)

☐ _____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Township for the years 2015 through 2020. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

Year	General Capital
2015	\$2,199,000.00
2016	1,075,000.00
2017	1,260,000.00
2018	335,000.00
2019	300,000.00
2020	-
	<u>\$5,169,000.00</u>

Local Unit TOWNSHIP OF LITTLE FALLS

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Local Unit TOWNSHIP OF LITTLE FALLS

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**TOWNSHIP OF LITTLE FALLS
2015 MUNICIPAL BUDGET**

Sheets 41 and 42 - Reserved for Adopting Resolution

MUNICIPALITY OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2014	APPROPRIATIONS	FCOA	Appropriated		Expended 2014	
		2015	2014				For 2015	For 2014	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	74,137	74,338	74,398	Development of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
					Salaries & Wages	54-355-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
Public and Private Revenues:					Historic Preservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
Total Trust Fund Revenues:	54-299	74,137	74,338	74,398	Acquisition of Lands for Recre- ation and Conservation	54-915-2				
Summary of Program										
Year Referendum Passed/Implemented:					Acquisition of Farmland	54-916-2				
Rate Assessed:				\$ 0.005	Down Payments on Improvements	54-902-2				
Total Tax Collected to date				\$ 263,001	Debt Service:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Total Expended to date				\$	Payment of Bond Principal	54-920-2				
Total Acreage Preserved to date					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				
Recreation land preserved in 2014:					Interest on Bonds	54-930-2				
Farmland preserved in 2014:					Interest on Notes	54-935-2				
					Reserve for Future Use	54-950-2	74,137	74,338		
					Total Trust Fund Appropriations:	54-499	74,137	74,338		

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of Little Falls

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [] and certify below.

Date

Clerk of the Governing Body