



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1605_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|------------|-------------|-----------|--------------|-----------------|
| Darlene | | Conti | 12/31/16 | Dconti@lfnj.com |

Chief Administrative Officer

| | | | | |
|---------|--|--------|--|------------------|
| Charles | | Cuccia | | ccuccia@lfnj.com |
|---------|--|--------|--|------------------|

Chief Financial Officer

| | | | | |
|---------|--|--------|--|--|
| Charles | | Cuccia | | ccuccia@lfnj.com |
|---------|--|--------|--|--|

Municipal Clerk

| | | | | |
|---------|--|-------|--|-----------------|
| Cynthia | | Kraus | | ckraus@lfnj.com |
|---------|--|-------|--|-----------------|

Governing Body Members

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|------------|-------------|-----------|--------------|-------------------|
| Louis | | Fontana | 12/31/16 | lfontana@lfnj.com |
| Joseph | | Maceri | 12/31/18 | jmaceri@lfnj.com |
| William | | Liess | 12/31/18 | wliess@lfnj.com |
| Pam | | Porter | 12/31/16 | pporter@lfnj.com |
| James | | Damiano | 12/31/18 | jdamiano@lfnj.com |
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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

| | Calendar Year Tax Rate | Calendar Year Tax Levy | % of Total Levy | Avg Residential Taxpayer Impact |
|--|---------------------------|---------------------------|--------------------|------------------------------------|
| Municipal Purpose Tax | 0.075 | \$11,298,544.00 | 25.38% | \$226.50 |
| Municipal Library | 0.005 | \$559,220.00 | 1.26% | \$15.10 |
| Municipal Open Space | 0.037 | \$74,338.00 | 0.17% | \$111.74 |
| Fire Districts (avg. rate/total levies) | 0.000 | | 0.00% | \$0.00 |
| Other Special Districts (total levies) | 0.000 | | 0.00% | \$0.00 |
| Local School District | 0.910 | \$13,328,314.00 | 29.94% | \$2,748.20 |
| Regional School District | 0.530 | \$7,730,201.00 | 17.37% | \$1,600.60 |
| County Purposes | 0.790 | \$11,353,223.00 | 25.51% | \$2,385.80 |
| County Library | | | 0.00% | \$0.00 |
| County Board of Health | 0.000 | | 0.00% | \$0.00 |
| County Open Space | | \$166,301.00 | 0.37% | \$0.00 |
| Other County Levies (total) | 0.000 | | 0.00% | \$0.00 |
| Total (Calendar Year 2014 Budget) | 2.347 | \$44,510,141.00 | 100.00% | \$7,087.94 |

| | | |
|--|-----------------|---------------------------|
| Total Taxable Valuation as of | October 1, 2014 | <u>\$1,482,747,500.00</u> |
| <small>(To be used to calculate the current year tax rate)</small> | | |
| Current Year Average Residential Assessment | | <u>\$302,000.00</u> |

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

| Prior Year | Current Year | % Change (+/-) |
|------------|--------------|----------------|
| 0.075 | 0.077 | 2.67% |

Comparison - Municipal Purposes Tax Levy

| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) |
|-----------------|-----------------|----------------|-----------------|
| \$11,298,544.00 | \$11,564,632.00 | 2.36% | \$266,088.00 |

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) |
|------------|--------------|----------------|-----------------|
| \$226.50 | \$232.54 | 2.67% | \$6.04 |

Sheet UFB-1

Current Year 2015 Budget

| Taxes | Actual/Estimated | Tax Levy |
|---|------------------|------------------------|
| Municipal Purpose Tax | ACTUAL | \$11,564,632.00 |
| Municipal Library | ACTUAL | \$548,428.00 |
| Municipal Open Space | ACTUAL | \$75,886.00 |
| Fire Districts (total levies) | | |
| Other Special Districts (total levies) | | |
| Local School District | ESTIMATED | \$13,594,880.00 |
| Regional School District | ESTIMATED | \$7,884,805.00 |
| County Purposes | ESTIMATED | \$11,592,964.00 |
| County Library | | |
| County Board of Health | | |
| County Open Space | ESTIMATED | \$166,301.00 |
| Other County Levies (total) | | |
| Total ESTIMATED amount to be raised by taxes | | \$45,427,896.00 |

| | |
|---|-----------------|
| Revenue Anticipated, Excluding Tax Levy | 6,774,968.00 |
| Budget Appropriations, before Reserve for Uncollected Taxes | 18,213,028.00 |
| Total Non-Municipal Tax Levy | \$33,314,836.00 |
| Amount to be Raised by Taxes - Before RUT | \$44,752,896.00 |
| Reserve for Uncollected Taxes (RUT) | \$675,004.08 |
| Total Amount to be Raised by Taxes | \$45,427,900.08 |

| | |
|--|---------------|
| % of Tax Collections used to Calculate RUT | <u>98.51%</u> |
|--|---------------|

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

| | |
|--|---------------------|
| Total Tax Revenue, Collections CY 2014 | 43,925,371.00 |
| Total Tax Levy, CY 2014 | 44,484,988.00 |
| % of Taxes Collected, CY 2014 | <u>98.74%</u> |
| Delinquent Taxes - December 31, 2014 | <u>\$611,351.00</u> |

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

| FCOA | | % Difference Current vs. Prior Year | \$ Difference Current vs. Prior Year | Total Realized Revenue (Prior Year) | Total Anticipated Revenue (Current Year) | General Budget | Open Space Budget | Utility | Utility | Utility | Utility | Utility | Utility |
|------|---|-------------------------------------|--------------------------------------|-------------------------------------|--|------------------------|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | | | | | | NONE | NONE | NONE | NONE | NONE | NONE | NONE |
| 08 | Surplus | 19.56% | \$88,000.00 | \$450,000.00 | \$538,000.00 | \$538,000.00 | | | | | | | |
| 08 | Local Revenue | -0.90% | (\$6,013.00) | \$665,013.00 | \$659,000.00 | \$659,000.00 | | | | | | | |
| 09 | State Aid (without offsetting appropriation) | 0.00% | \$0.00 | \$1,288,029.00 | \$1,288,029.00 | \$1,288,029.00 | | | | | | | |
| 08 | Uniform Construction Code Fees | -0.63% | (\$1,117.00) | \$176,117.00 | \$175,000.00 | \$175,000.00 | | | | | | | |
| | Special Revenue Items w/ Prior Written Consent | | | | | | | | | | | | |
| 11 | Shared Services Agreements | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 08 | Additional Revenue Offset by Appropriations | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 10 | Public and Private Revenue | -56.13% | (\$62,688.00) | \$111,690.00 | \$49,002.00 | \$49,002.00 | | | | | | | |
| 08 | Other Special Items | 323.43% | \$2,702,433.00 | \$835,563.00 | \$3,537,996.00 | \$3,537,996.00 | | | | | | | |
| 15 | Receipts from Delinquent Taxes | 61.23% | \$200,490.00 | \$327,451.00 | \$527,941.00 | \$527,941.00 | | | | | | | |
| | Amount to be raised by taxation | | | | | | | | | | | | |
| 07 | Local Tax for Municipal Purposes | 1.85% | \$210,085.00 | \$11,354,547.00 | \$11,564,632.00 | \$11,564,632.00 | | | | | | | |
| 07 | Minimum Library Tax | -1.93% | (\$10,792.00) | \$559,220.00 | \$548,428.00 | \$548,428.00 | | | | | | | |
| 54 | Open Space Levy Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 07 | Addition to Local District School Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 08 | Deficit General Budget | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| | Total | 19.79% | \$3,120,398.00 | \$15,767,630.00 | \$18,888,028.00 | \$18,888,028.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

| FCOA | Budgeted Positions | | % Difference Current v. Prior Year | \$ Difference Current v. Prior Year | Total Modified Appropriation for Service Type (Prior Year) | Total Appropriation for Service Type (Current Year) | General Budget | Public&Private Offsets | Open Space Budget | Utility | Utility | Utility | Utility | Utility | Utility |
|------|---------------------------------|-------------|--|---|---|--|------------------------|---------------------------|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Full-Time | Part-Time | | | | | | | | | | | | | |
| 20 | General Government | | #DIV/0! | \$1,016,880.00 | | \$1,016,880.00 | \$1,016,880.00 | | None | None | None | None | None | None | None |
| 21 | Land-Use Administration | | #DIV/0! | \$26,500.00 | | \$26,500.00 | \$26,500.00 | | | | | | | | |
| 22 | Uniform Construction Code | | #DIV/0! | \$174,100.00 | | \$174,100.00 | \$174,100.00 | | | | | | | | |
| 23 | Insurance | 0.00 | 0.00 | #DIV/0! | \$1,501,608.00 | \$1,501,608.00 | \$1,501,608.00 | | | | | | | | |
| 25 | Public Safety | | #DIV/0! | \$4,007,783.00 | | \$4,007,783.00 | \$4,007,783.00 | | | | | | | | |
| 26 | Public Works | | #DIV/0! | \$1,962,570.00 | | \$1,962,570.00 | \$1,962,570.00 | | | | | | | | |
| 27 | Health and Human Services | | #DIV/0! | \$17,075.00 | | \$17,075.00 | \$17,075.00 | | | | | | | | |
| 28 | Parks and Recreation | | #DIV/0! | \$234,900.00 | | \$234,900.00 | \$234,900.00 | | | | | | | | |
| 29 | Education (including Library) | 0.00 | 0.00 | #DIV/0! | \$548,428.00 | \$548,428.00 | \$548,428.00 | | | | | | | | |
| 30 | Unclassified | 0.00 | 0.00 | #DIV/0! | \$1,164,044.00 | \$1,164,044.00 | \$1,115,042.00 | \$49,002.00 | | | | | | | |
| 31 | Utilities and Bulk Purchases | 0.00 | 0.00 | #DIV/0! | \$685,000.00 | \$685,000.00 | \$685,000.00 | | | | | | | | |
| 32 | Landfill / Solid Waste Disposal | 0.00 | 0.00 | #DIV/0! | \$343,000.00 | \$343,000.00 | \$343,000.00 | | | | | | | | |
| 35 | Contingency | 0.00 | 0.00 | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | | | | | | | | |
| 36 | Statutory Expenditures | 0.00 | 0.00 | #DIV/0! | \$518,123.00 | \$518,123.00 | \$518,123.00 | | | | | | | | |
| 37 | Judgements | 0.00 | 0.00 | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | | | | | | | | |
| 42 | Shared Services | 0.00 | 0.00 | #DIV/0! | \$102,930.00 | \$102,930.00 | \$102,930.00 | | | | | | | | |
| 43 | Court and Public Defender | 0.00 | 0.00 | #DIV/0! | \$190,200.00 | \$190,200.00 | \$190,200.00 | | | | | | | | |
| 44 | Capital | 0.00 | 0.00 | #DIV/0! | \$60,000.00 | \$60,000.00 | \$60,000.00 | | | | | | | | |
| 45 | Debt | 0.00 | 0.00 | #DIV/0! | \$2,643,640.00 | \$2,643,640.00 | \$2,643,640.00 | | | | | | | | |
| 46 | Deferred Charges | 0.00 | 0.00 | #DIV/0! | \$3,016,247.00 | \$3,016,247.00 | \$3,016,247.00 | | | | | | | | |
| 48 | Debt - Type 1 School District | 0.00 | 0.00 | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | | | | | | | | |
| 50 | Reserve for Uncollected Taxes | 0.00 | 0.00 | #DIV/0! | \$675,000.00 | \$675,000.00 | \$675,000.00 | | | | | | | | |
| 55 | Surplus General Budget | 0.00 | 0.00 | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | | | | | | | | |
| | Total | 0.00 | 0.00 | #DIV/0! | \$18,888,028.00 | \$0.00 | \$18,888,028.00 | \$18,839,026.00 | \$49,002.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

| | <i>Revenues at Risk</i> | <i>Non-recurring appropriation reductions</i> | <i>Future Year Appropriation Increases</i> | <i>Structural Imbalance Offsets</i> | <p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p> | <p align="center">Amount</p> | <p align="center">Comment/Explanation</p> |
|----------|-------------------------|---|--|-------------------------------------|--|-------------------------------------|--|
| X | | | | | Paymenys in Lieu of Taxes- Montclair State University | \$117,697.00 | This amount will be reduced proportionately and phased out ove a five nyear period |
| | | | | | | | from 2012 to 2016 |
| X | | | | | Interfund Trust | \$135,317.00 | Non-recurring revenue |
| X | | | | | General Capital Fund Balance | \$150,000.00 | Non-recurring revenue |
| X | | | | | Reserve for FEMA | \$2,378,870.00 | Non recurring revenue offsetting overexpenditure |
| | X | | | | Overexpenditure of Ordinance | \$2,378,870.00 | Non recurring expenditure offset with FEMA revenues |
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