

2017 Mayor's Budget Presentation
to the
Little Falls
Township Council

Mayor
James Belford Damiano
February 13, 2017

Summary of 2017 Current Fund Budget

- Current Appropriations-\$8,298,445
- Reserve For Uncollected Taxes-\$900,000
- Debt Service- \$2,284,760
- Salaries-\$ 5,951,531
- Budget Revenue-\$ 5,095,308
- Amount to be Raised by Taxes- \$ 12,339,428

Local Municipal Tax Rate

- 2017 budget is \$3,409 under the Tax Levy Cap and under the Appropriations Cap by \$123,378
- Municipal Taxes are Projected for 2017 at \$0.83
- 2016 Municipal Actual Taxes: \$0.81

Local Municipal Tax Rate

- CHANGE: \$0.02 increase per \$100 of assessed valuation over the 2016 tax rate.
- The 2017 Average home in the Township is valued at \$303,700
- Municipal Taxes- 2016 \$2,459, 2017 \$2,520- an increase of \$61

Budget Highlights

- Anticipated Surplus of \$400,000 for the 2017 Budget
- Library taxes are \$537,475 for 2017
- Assessed values increased \$6,798,100
- Appropriations have been set to reflect anticipated salary increases in the Teamsters Bargaining Unit Contract on 1.75% and 1.5% for 2016 and 2017

Budget Highlights

- Administrative Salary increase is set to reflect 1.85% base increase.
- Public Employees Retirement System cost reflect cost per employee of \$8,187.47
- Change in administrative position in the 2017 Budget -move a Part time administrative assistant in the Police Department to Full time.

Budget Highlights

- Salaries for Police have been incorporated into the 2017 budget in accordance with the collective bargaining agreement at a 1.85% increase
- Police and Fire Pension costs reflect cost per Officer of \$21,642.82.

Budget Highlights

- Vehicle acquisition program for Police established in 2015, continues with the purchase of 2 new police cars 2017.
- The 2017 Budget Anticipates maintaining the current level of staff in the Police Department at 28, and current staffing in the DPW at 13.

Budget Highlights

- Insurance costs are up \$92,000 over last year.
- EMS program costs are Budgeted at \$310,150 with offsetting revenue of \$225,000
- In 2017 Debt Service costs have been reduced by \$400,000 due to the refunding bonds issued by the Township.

Budget Highlights

- Capital Budget addresses the needs of the Township's infrastructure and equipment requirements and if authorized by Council will reflect a net retirement of current debt of \$554,760.

Budget Schedule

Budget Introduction

February 27, 2017

Public Hearing and Adoption

March 27, 2017