

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.894	\$13,728,310.00	27.84%	\$2,649.65
Municipal Library	0.036	\$566,172.00	1.15%	\$11.07
Municipal Open Space	0.004	\$76,774.00	0.16%	\$15.81
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.017	\$15,600,865.00	31.64%	\$3,073.34
Regional School District	0.517	\$7,931,824.00	16.08%	\$1,612.55
County Purposes	0.733	\$11,246,959.14	22.81%	\$2,523.17
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$162,348.68	0.33%	\$31.62
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	3.212	\$49,313,252.82	100.00%	\$9,917.21

Total Taxable Valuation as of October 1, 2021 \$1,542,914,400.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$316,187.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.894	0.910	1.79%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$13,728,310.00	\$14,038,414.59	2.26%	\$310,104.59

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,649.65	\$2,877.30	8.59%	\$227.65

Current Year 2022 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$14,038,414.59
Municipal Library	ACTUAL	\$594,272.00
Municipal Open Space	ACTUAL	\$77,145.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$16,000,000.00
Regional School District	ESTIMATED	\$8,000,000.00
County Purposes	ESTIMATED	\$11,300,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$170,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$50,179,831.59

Revenue Anticipated, Excluding Tax Levy	6,913,806.12
Budget Appropriations, before Reserve for Uncollected Taxes	21,046,492.71
Total Non-Municipal Tax Levy	\$35,547,145.00
Amount to be Raised by Taxes - Before RUT	\$49,679,831.59
Reserve for Uncollected Taxes (RUT)	\$501,816.48
Total Amount to be Raised by Taxes	\$50,181,648.07

% of Tax Collections used to Calculate RUT 99.00%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2021	49,022,208.07
Total Tax Levy, CY 2021	49,504,641.50
% of Taxes Collected, CY 2021	99.03%
Delinquent Taxes - December 31, 2021	\$472,719.15

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	40.17%	\$564,600.00	\$1,405,400.00	\$1,970,000.00	\$1,970,000.00							
08	Local Revenue	-2.51%	(\$13,300.00)	\$529,300.00	\$516,000.00	\$516,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,290,464.00	\$1,290,464.00	\$1,290,464.00							
08	Uniform Construction Code Fees	-1.79%	(\$10,497.00)	\$585,497.00	\$575,000.00	\$575,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-20.61%	(\$145,340.00)	\$705,340.00	\$560,000.00	\$560,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-15.87%	(\$15,718.63)	\$99,074.42	\$83,355.79	\$83,355.79							
08	Other Special Items	18.78%	\$227,490.33	\$1,211,496.00	\$1,438,986.33	\$1,438,986.33							
15	Receipts from Delinquent Taxes	-0.17%	(\$822.58)	\$480,822.58	\$480,000.00	\$480,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.14%	(\$307,612.52)	\$14,346,027.11	\$14,038,414.59	\$14,038,414.59							
07	Minimum Library Tax	4.96%	\$28,100.00	\$566,172.00	\$594,272.00	\$594,272.00							
54	Open Space Levy Tax	#DIV/0!	\$77,145.00		\$77,145.00		\$77,145.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.90%	\$404,044.60	\$21,219,593.11	\$21,623,637.71	\$21,546,492.71	\$77,145.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	5.00		0.56%	\$7,077.00	\$1,273,198.00	\$1,280,275.00	\$1,280,275.00								
21		2.00	10.93%	\$2,139.00	\$19,577.00	\$21,716.00	\$21,716.00								
22	6.00		-6.55%	(\$21,977.00)	\$335,439.00	\$313,462.00	\$313,462.00								
23			4.33%	\$85,450.00	\$1,971,750.00	\$2,057,200.00	\$2,057,200.00								
25	34.00	4.00	5.29%	\$326,023.37	\$6,161,686.42	\$6,487,709.79	\$6,404,354.00	\$83,355.79							
26	13.00	2.00	-2.70%	(\$63,026.00)	\$2,332,916.00	\$2,269,890.00	\$2,192,745.00		\$77,145.00						
27			24.59%	\$6,898.00	\$28,057.00	\$34,955.00	\$34,955.00								
28	2.00	20.00	7.65%	\$30,136.00	\$394,078.00	\$424,214.00	\$424,214.00								
29			4.96%	\$28,100.00	\$566,172.00	\$594,272.00	\$594,272.00								
30			-96.64%	(\$287,358.75)	\$297,358.75	\$10,000.00	\$10,000.00								
31			-4.27%	(\$45,000.00)	\$1,053,000.00	\$1,008,000.00	\$1,008,000.00								
32			1.89%	\$22,059.00	\$1,165,500.00	\$1,187,559.00	\$1,187,559.00								
35			#DIV/0!	\$0.00		\$0.00									
36			36.87%	\$655,546.92	\$1,777,826.00	\$2,433,372.92	\$2,433,372.92								
37			#DIV/0!	\$0.00		\$0.00									
42			#DIV/0!	\$0.00		\$0.00									
43	2.00	5.00	-0.43%	(\$905.00)	\$208,967.00	\$208,062.00	\$208,062.00								
44			7.69%	\$25,000.00	\$325,000.00	\$350,000.00	\$350,000.00								
45			39.76%	\$694,950.00	\$1,748,000.00	\$2,442,950.00	\$2,442,950.00								
46			#DIV/0!	\$0.00		\$0.00									
48			#DIV/0!	\$0.00		\$0.00									
50			-47.37%	(\$450,000.00)	\$950,000.00	\$500,000.00	\$500,000.00								
55			#DIV/0!	\$0.00		\$0.00									
Total	62.00	33.00	4.93%	\$1,015,112.54	\$20,608,525.17	\$21,623,637.71	\$21,463,136.92	\$83,355.79	\$77,145.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				General Capital Fund-Fund Balance	\$125,000.00	will be replaced by current surplus
X				American Rescue Plan	\$757,486.33	will be replaced by current surplus

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	160	\$44,145,500.00	2.86%	15A Public Schools	14	\$36,103,500.00	9.60%
2 Residential	3,522	\$1,113,611,700.00	72.18%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	284	\$313,088,700.00	83.29%
4A Commercial	192	\$234,051,400.00	15.17%	15D Church and Charities	17	\$17,540,000.00	4.67%
4B Industrial	30	\$40,510,500.00	2.63%	15E Cemeteries & Graveyards			0.00%
4C Apartments	10	\$105,985,600.00	6.87%	15F Other Exempt	27	\$9,173,600.00	2.44%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	9	\$4,609,700.00	0.30%				
Total	3,923	\$1,542,914,400.00	100.00%	Total	342	\$375,905,800.00	100.00%
Average Ratio (%), Assessed to True Value				88.78%			
Equalized Valuation, Taxable Properties				\$1,737,907,636.86			
Total # of property tax appeals filed in 2021				County Tax Board		13.00	
				State Tax Court		2.00	
Number of 2021 County Tax Board decisions appealed to Tax Court				12.00			
Number of pending property tax appeals in State Tax Court				12.00			
Amount paid out by municipality for tax appeals in 2021				\$16,838.29			
				Percentage of Exempt vs. Non-Exempt Properties			
				24.36%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	17,500.00	\$17,500.00				
Supervisory Staff (Department Heads & Managers)	5.00		846,016.00	\$619,291.00		\$26,725.00	\$155,000.00	\$45,000.00
Police Officers (Including Superior Officers)	28.00		6,346,568.00	\$4,551,568.00	\$200,000.00	\$625,000.00	\$675,000.00	\$295,000.00
Fire Fighters (Including Superior Officers)			131,119.00	\$131,119.00				
All Other Union Employees not listed above	12.00		1,594,675.00	\$1,004,675.00	\$100,000.00	\$105,000.00	\$275,000.00	\$110,000.00
All Other Non-Union Employees not listed above	29.00	31.00	2,382,140.00	\$1,748,140.00		\$160,000.00	\$314,000.00	\$160,000.00
Totals	74.00	37.00	11,318,018.00	\$8,072,293.00	\$300,000.00	\$916,725.00	\$1,419,000.00	\$610,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	30.00	\$11,725.44	\$351,763.20	29.00	\$11,270.64	\$326,848.56
Parent & Child	3.00	\$21,260.28	\$63,780.84	3.00	\$20,174.40	\$60,523.20
Employee & Spouse (or Partner)	13.00	\$23,450.76	\$304,859.88	14.00	\$22,541.28	\$315,577.92
Family	20.00	\$31,156.08	\$623,121.60	21.00	\$31,445.04	\$660,345.84
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	66.00		\$1,343,525.52	67.00		\$1,363,295.52
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	66.00		\$1,343,525.52	67.00		\$1,363,295.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
POLICE CHIEF	248.00	\$200,360.38	X		
POLICE DEPT	3790.00	\$1,907,574.62	X		
DPW DIRECTOR	137.50	\$67,923.63	X		
DPW	640.00	\$307,513.35	X		
ADMINISTRATOR/CFO	31.50	\$16,337.16		X	
TAX COLLECTOR	10.50	\$3,742.23		X	
CLERK	13.50	\$4,178.43		X	
RECREATION DIRECTOR	43.50	\$7,282.17		X	
OTHER NON-UNION	300.50	\$33,153.39		X	
Totals	5215.00	\$2,548,065.36			
Total Funds Reserved as of end of 2021					
Total Funds Appropriated in 2022					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget			
	Deductions			2023 Budget	2024 Budget	All Additional Future Years' Budgets	
Local School Debt	\$2,352,000.00	\$2,352,000.00	\$0.00				
Regional School Debt	\$538,609.17	\$538,609.17	\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$2,934,520.00		\$2,934,520.00				
Notes Outstanding	\$3,987,113.00	\$20,000.00	\$3,967,113.00				
Bonds Outstanding	\$24,475,000.00		\$24,475,000.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$34,287,242.17	\$2,910,609.17	\$31,376,633.00	\$2,442,950.00	\$2,101,975.00	\$2,168,255.00	\$23,131,926.00
Population (2010 census)	<u>13,360</u>						
Per Capita Gross Debt	<u>\$2,566.41</u>						
Per Capita Net Debt	<u>\$2,348.55</u>						
3 Yr. Average Property Valuation		<u>\$1,710,804,216.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.83%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$265,000.00			
Bond Anticipation Notes - Interest				\$15,739.00			
Bonds - Principal				\$1,471,000.00	\$1,525,000.00	\$1,636,000.00	\$19,843,000.00
Bonds - Interest				\$691,211.00	\$576,975.00	\$532,255.00	\$3,288,926.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$2,442,950.00	\$2,101,975.00	\$2,168,255.00	\$23,131,926.00
Total Principal				\$1,736,000.00	\$1,525,000.00	\$1,636,000.00	\$19,843,000.00
Total Interest				\$706,950.00	\$576,975.00	\$532,255.00	\$3,288,926.00
% of Total Current Year Budget				11.30%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating				Moody's	Standard & Poors	Fitch	
Rating				A-2			
Year of Last Rating				2021			
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

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