



# State of New Jersey Local Government Services

Year: 2017 **Municipal User Friendly Budget**

MUNICIPALITY: 1605 Little Falls Township - County of Passaic

Introduced

Municode: 1605

Filename: 1605\_fbi\_2017.xlsm

Website: www.lfnj.com

Phone Number:

973-890-4501

Mailing Address:

225 Main Street

Email the UFB if not using Outlook

Municipality: Little Falls

State: NJ

Zip: 07424

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Damiano	12/31/2020	<span style="border: 1px solid black; padding: 2px;">jdamiano@lfnj.com</span>

### Chief Administrative Officer

<span style="border: 1px solid black; padding: 2px;">Charles</span>		<span style="border: 1px solid black; padding: 2px;">Cuccia</span>		<span style="border: 1px solid black; padding: 2px;">ccuccia@lfnj.com</span>
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### Chief Financial Officer

<span style="border: 1px solid black; padding: 2px;">Charles</span>		<span style="border: 1px solid black; padding: 2px;">Cuccia</span>		<span style="border: 1px solid black; padding: 2px;">ccuccia@lfnj.com</span>
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### Municipal Clerk

<span style="border: 1px solid black; padding: 2px;">Cynthia</span>		<span style="border: 1px solid black; padding: 2px;">Kraus</span>		<span style="border: 1px solid black; padding: 2px;">ckraus@lfnj.com</span>
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### Registered Municipal Accountant

<span style="border: 1px solid black; padding: 2px;">Gary</span>		<span style="border: 1px solid black; padding: 2px;">Higgins</span>		<span style="border: 1px solid black; padding: 2px;">ghiggins@lvhcpa.com</span>
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Sgobba	12/31/2020	<span style="border: 1px solid black; padding: 2px;">asgobba@lfnj.com</span>
Joseph		Maceri	12/31/2018	<span style="border: 1px solid black; padding: 2px;">jmaceri@lfnj.com</span>
William		Leiss	12/31/2018	<span style="border: 1px solid black; padding: 2px;">wleiss@lfnj.com</span>
Maria		Cordonnier	12/31/2020	<span style="border: 1px solid black; padding: 2px;">mcordonnier@lfnj.com</span>
Christopher		Vancheri	12/31/2017	<span style="border: 1px solid black; padding: 2px;">cvancheri@lfnj.com</span>

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.800	\$11,860,672.00	25.64%	\$2,429.60	Municipal Purpose Tax	ACTUAL	\$12,339,428.00
Municipal Library	0.037	\$544,183.00	1.18%	\$112.37	Municipal Library	ACTUAL	\$537,475.00
Municipal Open Space	0.005	\$74,109.00	0.16%	\$15.19	Municipal Open Space	ACTUAL	\$74,449.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.955	\$14,155,957.00	30.61%	\$2,900.34	Local School District	ESTIMATED	\$14,439,076.00
Regional School District	0.494	\$7,320,775.00	15.83%	\$1,500.28	Regional School District	ESTIMATED	\$7,467,191.00
County Purposes	0.819	\$12,130,531.00	26.23%	\$2,487.30	County Purposes	ESTIMATED	\$14,444,911.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$163,977.00	0.35%	\$33.41	County Open Space	ESTIMATED	\$167,257.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2016 Budget)</b>	<b>3.121</b>	<b>\$46,250,204.00</b>	<b>100.00%</b>	<b>\$9,478.48</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$49,469,787.00</b>
Total Taxable Valuation as of October 1, 2016 <u>\$1,488,978,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>4,550,333.00</u>		
Current Year Average Residential Assessment <u>\$303,700.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>16,527,236.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$36,592,884.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$48,569,787.00</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$900,000.00</u>		
	0.800	0.803	0.38%		Total Amount to be Raised by Taxes <u>\$49,469,787.00</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.18%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$11,860,672.00	\$12,339,428.00	4.04%	\$478,756.00	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2016 <u>45,637,372.00</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2016 <u>46,370,804.00</u>		
	\$2,429.60	\$2,438.71	0.38%	\$9.11	% of Taxes Collected, CY 2016 <u>98.42%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$680,174.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	14.29%	\$50,000.00	\$350,000.00	\$400,000.00	\$400,000.00							
08	Local Revenue	-3.24%	(\$23,311.00)	\$718,811.00	\$695,500.00	\$695,500.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,288,029.00	\$1,288,029.00	\$1,288,029.00							
08	Uniform Construction Code Fees	-12.74%	(\$34,296.00)	\$269,296.00	\$235,000.00	\$235,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	115.33%	\$120,511.00	\$104,489.00	\$225,000.00	\$225,000.00							
10	Public and Private Revenue	-48.71%	(\$65,587.00)	\$134,637.00	\$69,050.00	\$69,050.00							
08	Other Special Items	-34.59%	(\$495,885.00)	\$1,433,639.00	\$937,754.00	\$937,754.00							
15	Receipts from Delinquent Taxes	2.53%	\$17,255.00	\$682,745.00	\$700,000.00	\$700,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	3.33%	\$397,921.00	\$11,941,507.00	\$12,339,428.00	\$12,339,428.00							
07	Minimum Library Tax	-1.23%	(\$6,708.00)	\$544,183.00	\$537,475.00	\$537,475.00							
54	Open Space Levy Tax	0.21%	\$154.00	\$74,295.00	\$74,449.00		\$74,449.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-0.23%</b>	<b>(\$39,946.00)</b>	<b>\$17,541,631.00</b>	<b>\$17,501,685.00</b>	<b>\$17,427,236.00</b>	<b>\$74,449.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government		3.40%	\$36,675.00	\$1,079,340.00	\$1,116,015.00	\$1,116,015.00								
21	Land-Use Administration		22.75%	\$5,800.00	\$25,500.00	\$31,300.00	\$31,300.00								
22	Uniform Construction Code		11.23%	\$19,906.00	\$177,300.00	\$197,206.00	\$197,206.00								
23	Insurance		5.62%	\$92,000.00	\$1,637,500.00	\$1,729,500.00	\$1,729,500.00								
25	Public Safety		1.65%	\$74,438.00	\$4,505,341.00	\$4,579,779.00	\$4,526,246.00	\$53,533.00							
26	Public Works		-1.65%	(\$33,767.00)	\$2,045,416.00	\$2,011,649.00	\$1,996,132.00	\$15,517.00							
27	Health and Human Services		5.49%	\$6,702.00	\$122,175.00	\$128,877.00	\$128,877.00								
28	Parks and Recreation		36.38%	\$83,899.00	\$230,600.00	\$314,499.00	\$240,050.00		\$74,449.00						
29	Education (including Library)		-1.23%	(\$6,708.00)	\$544,183.00	\$537,475.00	\$537,475.00								
30	Unclassified		-56.19%	(\$42,959.00)	\$76,459.00	\$33,500.00	\$33,500.00								
31	Utilities and Bulk Purchases		0.15%	\$2,500.00	\$1,637,000.00	\$1,639,500.00	\$1,639,500.00								
32	Landfill - Solid Waste Disposal		2.91%	\$10,600.00	\$364,400.00	\$375,000.00	\$375,000.00								
35	Contingency		#DIV 0	\$0.00		\$0.00									
36	Statutory Expenditures		1.65%	\$20,819.00	\$1,258,804.00	\$1,279,623.00	\$1,279,623.00								
37	Judgements		#DIV 0	\$0.00		\$0.00									
42	Shared Services		#DIV 0	\$0.00		\$0.00									
43	Court and Public Defender		-5.65%	(\$10,550.00)	\$186,600.00	\$176,050.00	\$176,050.00								
44	Capital		50.00%	\$50,000.00	\$100,000.00	\$150,000.00	\$150,000.00								
45	Debt		-14.91%	(\$400,240.00)	\$2,685,000.00	\$2,284,760.00	\$2,284,760.00								
46	Deferred Charges		-71.72%	(\$42,986.00)	\$59,938.00	\$16,952.00	\$16,952.00								
48	Debt - Type 1 School District		#DIV 0	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		24.14%	\$175,000.00	\$725,000.00	\$900,000.00	\$900,000.00								
55	Surplus General Budget		#DIV 0	\$0.00		\$0.00									
	<b>Total</b>	0.00	0.00	0.24%	\$41,129.00	\$17,460,556.00	\$17,501,685.00	\$17,358,186.00	\$69,050.00	\$74,449.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION**  
**STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> <small>Put "X" in cell to the left that corresponds to the type of imbalance.</small>	<b>Amount</b>	<b>Comment/Explanation</b>
X					Due from Other Trust	\$160,000.00	Non-recurring Revenue
X					Due from Animal Control Fund	\$14,216.00	Non-recurring Revenue
X					Reserve for Debt Service - General Capital Fund	\$136,728.00	Non-recurring Revenue

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	160	\$28,060,000.00	1.90%	15A Public Schools	14	\$36,336,400.00	9.79%	
2 Residential	3,463	\$1,051,777,300.00	71.17%	15B Other Schools	0		0.00%	
3A/3B Farm	0		0.00%	15C Public Property	237	\$308,312,700.00	83.07%	
4A Commercial	194	\$229,699,200.00	15.54%	15D Church and Charities	17	\$17,576,600.00	4.74%	
4B Industrial	38	\$52,554,000.00	3.56%	15E Cemeteries & Graveyards	0		0.00%	
4C Apartments	12	\$115,646,700.00	7.83%	15F Other Exempt	25	\$8,924,000.00	2.40%	
5A/5B Railroad	0		0.00%					
6A/6B Business Personal Property	0		0.00%					
<b>Total</b>	<b>3,867</b>	<b>\$1,477,737,200.00</b>	<b>100.00%</b>	<b>Total</b>	<b>293</b>	<b>\$371,149,700.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value		91.00%		Percentage of Exempt vs. Non-Exempt Properties				25.12%
Equalized Valuation, Taxable Properties		\$1,623,887,032.97						
Total # of property tax appeals filed in 2016		County Tax Board				18.00		
		State Tax Court				0.00		
Number of 2016 County Tax Board decisions appealed to Tax Court						4.00		
Number of pending property tax appeals in State Tax Court						8.00		
Amount paid out by municipality for tax appeals in 2016						\$20,387.00		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
Norwalk State Veterans	Other	\$60,000.00	\$18,517,700.00	\$577.937.00															
<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>				
Mark "X" if Grand Total		\$60,000.00	\$18,517,700.00	\$577.937.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$60,000.00	\$18,517,700.00	\$577.937.00

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	0.00					
Supervisory Staff (Department Heads & Managers)	5.00		554,763.87	\$381,050.65	\$0.00	\$24,535.41	\$107,262.24	\$41,915.57
Police Officers (Including Superior Officers)	28.00		4,139,939.67	\$2,573,761.06	\$177,906.01	\$605,998.96	\$499,159.92	\$283,113.72
Fire Fighters (Including Superior Officers)	0.00		0.00					
All Other Union Employees not listed above	12.00		1,427,770.53	\$959,792.64	\$93,141.22	\$98,249.64	\$171,009.84	\$105,577.19
All Other Non-Union Employees not listed above	29.00	31.00	1,960,000.69	\$1,417,210.94	\$0.00	\$155,588.99	\$231,307.56	\$155,893.20
<b>Totals</b>	<b>74.00</b>	<b>37.00</b>	<b>8,082,474.76</b>	<b>\$5,331,815.29</b>	<b>\$271,047.23</b>	<b>\$884,373.00</b>	<b>\$1,008,739.56</b>	<b>\$586,499.68</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	18.00	\$10,686.84	\$192,363.12	18.00	\$11,234.16	\$202,214.88
Parent & Child	4.00	\$20,086.08	\$80,344.32	4.00	\$19,148.52	\$76,594.08
Employee & Spouse (or Partner)	7.00	\$22,445.88	\$157,121.16	7.00	\$22,468.08	\$157,276.56
Family	16.00	\$31,312.08	\$500,993.28	16.00	\$31,343.40	\$501,494.40
Employee Cost Sharing Contribution (enter as negative - )						(\$200,000.00)
<b>Subtotal</b>	<b>45.00</b>		<b>\$930,821.88</b>	<b>45.00</b>		<b>\$737,579.92</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>45.00</b>		<b>\$930,821.88</b>	<b>45.00</b>		<b>\$737,579.92</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt		Current Year	2018	2019	All Additional Future
					Budget	Budget	Budget	Years' Budgets
Local School Debt	\$3,997,000.00	\$3,997,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$1,550,165.00	\$1,550,165.00	\$0.00	Utility Fund - Interest				
Utility Fund Debt			\$0.00	Bond Anticipation Notes - Principal	\$150,000.00			
0			\$0.00	Bond Anticipation Notes - Interest	\$150,000.00			
0			\$0.00	Bonds - Principal	\$1,371,000.00	\$1,373,000.00	\$1,120,000.00	\$12,294,000.00
0			\$0.00	Bonds - Interest	\$613,760.00	\$573,221.00	\$523,267.00	\$3,624,755.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	<b>Total</b>	<b>\$2,284,760.00</b>	<b>\$1,946,221.00</b>	<b>\$1,643,267.00</b>	<b>\$15,918,755.00</b>
<b>Municipal Purposes</b>				<b>Total Principal</b>	<b>\$1,521,000.00</b>	<b>\$1,373,000.00</b>	<b>\$1,120,000.00</b>	<b>\$12,294,000.00</b>
Debt Authorized	\$3,570,288.00		\$3,570,288.00	<b>Total Interest</b>	<b>\$763,760.00</b>	<b>\$573,221.00</b>	<b>\$523,267.00</b>	<b>\$3,624,755.00</b>
Notes Outstanding	\$5,057,000.00	\$136,728.00	\$4,920,272.00	<b>% of Total Current Year Budget</b>	<b>13.05%</b>			
Bonds Outstanding	\$16,158,000.00		\$16,158,000.00					
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$30,332,453.00</b>	<b>\$5,683,893.00</b>	<b>\$24,648,560.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	<u>10,855</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$2,794.33</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$2,270.71</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$1,625,796,185.00</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.52%</u>		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating	A2			
				Year of Last Rating	2014			
				<b>Mark "X" if Municipality has no bond rating</b>				

