



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1605_fba_2019.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Damiano	12/31/20	jdamiano@lfnj.com

Chief Administrative Officer

Charles		Cuccia		ccuccia@lfnj.com
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Chief Financial Officer

Charles		Cuccia		ccuccia@lfnj.com
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Municipal Clerk

Cynthia		Kraus		ckraus@lfnj.com
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Registered Municipal Accountant

Steven		Wielkotz		swielkotz@fwcc-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Sgobba	12/31/20	asgobba@lfnj.com
Albert		Kahwaty	12/31/22	akahwaty@lfnj.com
Maria		Cordonnier	12/31/20	mcordonnier@lfnj.com
Christopher		Vancheri	12/31/22	cvancheri@lfnj.com
Tanya		Seber	12/31/22	tseber@lfnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.846	\$12,665,640.00	26.78%	\$2,570.14
Municipal Library	0.035	\$536,391.00	1.13%	\$10.73
Municipal Open Space	0.006	\$74,863.00	0.16%	\$15.33
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.985	\$14,744,522.00	31.17%	\$2,981.11
Regional School District	0.490	\$7,336,496.00	15.51%	\$1,564.16
County Purposes	0.787	\$11,779,581.79	24.90%	\$2,447.46
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$163,518.23	0.35%	\$30.67
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	3.160	\$47,301,012.02	100.00%	\$9,619.61

Total Taxable Valuation as of	October 1, 2018	<u>\$1,497,257,100.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$306,699.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.846	0.871	2.96%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$12,665,640.00	\$13,141,499.00	3.76%	\$475,859.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purp

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,570.14	\$2,671.35	3.94%	\$101.21

Current Year 2019 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$13,141,499.00
Municipal Library	ACTUAL	\$545,011.00
Municipal Open Space	ACTUAL	\$75,454.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$15,000,000.00
Regional School District	ESTIMATED	\$8,000,000.00
County Purposes	ESTIMATED	\$12,335,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$165,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$49,261,964.00

Revenue Anticipated, Excluding Tax Levy	5,409,108.68
Budget Appropriations, before Reserve for Uncollected Taxes	18,171,710.28
Total Non-Municipal Tax Levy	\$35,575,454.00
Amount to be Raised by Taxes - Before RUT	\$48,338,055.60
Reserve for Uncollected Taxes (RUT)	\$886,033.61
Total Amount to be Raised by Taxes	\$49,224,089.21

% of Tax Collections used to Calculate RUT	98.20%
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	47,007,242.06
Total Tax Levy, CY 2018	47,364,290.48
% of Taxes Collected, CY 2018	99.25%
Delinquent Taxes - December 31, 2018	\$390,586.09

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	30.23%	\$325,000.00	\$1,075,000.00	\$1,400,000.00	\$1,400,000.00							
08	Local Revenue	-2.70%	(\$21,416.89)	\$792,587.89	\$771,171.00	\$771,171.00							
09	State Aid (without offsetting appropriation)	-0.46%	(\$5,966.00)	\$1,288,029.00	\$1,282,063.00	\$1,282,063.00							
08	Uniform Construction Code Fees	-0.65%	(\$2,102.99)	\$322,102.99	\$320,000.00	\$320,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	-5.29%	(\$14,533.13)	\$274,533.13	\$260,000.00	\$260,000.00							
10	Public and Private Revenue	16.72%	\$15,358.44	\$91,863.24	\$107,221.68	\$107,221.68							
08	Other Special Items	43.26%	\$262,365.79	\$606,425.21	\$868,791.00	\$868,791.00							
15	Receipts from Delinquent Taxes	-13.74%	(\$63,718.96)	\$463,580.96	\$399,862.00	\$399,862.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.52%	(\$68,092.58)	\$13,209,591.58	\$13,141,499.00	\$13,141,499.00							
07	Minimum Library Tax	1.61%	\$8,620.00	\$536,391.00	\$545,011.00	\$545,011.00							
54	Open Space Levy Tax	1.35%	\$1,005.00	\$74,449.00	\$75,454.00		\$75,454.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	2.33%	\$436,518.68	\$18,734,554.00	\$19,171,072.68	\$19,095,618.68	\$75,454.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	5.00		-3.51%	(\$40,945.00)	\$1,166,500.00	\$1,125,555.00	\$1,125,555.00								
21		2.00	-18.56%	(\$4,882.00)	\$26,300.00	\$21,418.00	\$21,418.00								
22	6.00		-4.67%	(\$12,267.00)	\$262,807.00	\$250,540.00	\$250,540.00								
23			5.09%	\$91,000.00	\$1,787,000.00	\$1,878,000.00	\$1,878,000.00								
25	34.00	4.00	1.99%	\$96,403.14	\$4,833,336.54	\$4,929,739.68	\$4,822,518.00	\$107,221.68							
26	13.00	2.00	-0.99%	(\$22,723.00)	\$2,294,004.00	\$2,271,281.00	\$2,271,281.00								
27			4.40%	\$5,685.00	\$129,140.00	\$134,825.00	\$134,825.00								
28	2.00	20.00	12.87%	\$43,127.00	\$334,980.00	\$378,107.00	\$302,653.00	\$75,454.00							
29			1.61%	\$8,620.00	\$536,391.00	\$545,011.00	\$545,011.00								
30			-54.76%	(\$148,777.60)	\$271,686.00	\$122,908.40	\$122,908.40								
31			-2.46%	(\$49,450.00)	\$2,012,500.00	\$1,963,050.00	\$1,963,050.00								
32			#DIV/0!	\$0.00		\$0.00									
35			#DIV/0!	\$0.00		\$0.00									
36			20.56%	\$250,277.60	\$1,217,314.00	\$1,467,591.60	\$1,467,591.60								
37			#DIV/0!	\$0.00		\$0.00									
42			4.00%	\$10,000.00	\$250,000.00	\$260,000.00	\$260,000.00								
43	2.00	5.00	3.36%	\$5,946.00	\$177,100.00	\$183,046.00	\$183,046.00								
44			-12.50%	(\$25,000.00)	\$200,000.00	\$175,000.00	\$175,000.00								
45			-4.31%	(\$98,500.00)	\$2,283,500.00	\$2,185,000.00	\$2,185,000.00								
46			9236.43%	\$352,277.60	\$3,814.00	\$356,091.60	\$356,091.60								
48			#DIV/0!	\$0.00		\$0.00									
50			2.66%	\$23,908.40	\$900,000.00	\$923,908.40	\$923,908.40								
55			#DIV/0!	\$0.00		\$0.00									
Total	62.00	33.00	2.59%	\$484,700.14	\$18,686,372.54	\$19,171,072.68	\$18,988,397.00	\$107,221.68	\$75,454.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				General Capital Fund-Fund Balance	\$200,000.00	will be replaced by current surplus

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	161	\$31,587,800.00	2.10%
2 Residential	3,478	\$1,075,954,400.00	71.51%
3A/3B Farm			0.00%
4A Commercial	197	\$246,973,400.00	16.41%
4B Industrial	35	\$44,058,500.00	2.93%
4C Apartments	10	\$105,985,600.00	7.04%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	3,881	\$1,504,559,700.00	100.00%

Average Ratio (%), Assessed to True Value	92.51%
Equalized Valuation, Taxable Properties	\$1,626,375,202.68

Total # of property tax appeals filed in 2018	County Tax Board	14.00
	State Tax Court	

Number of 2018 County Tax Board decisions appealed to Tax Court	6.00
Number of pending property tax appeals in State Tax Court	6.00

Amount paid out by municipality for tax appeals in 2018	\$64,935.05
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Property Tax Assessments - Exempt Properties (October 1, 2018 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools		\$36,103,500.00	9.64%
15B Other Schools			0.00%
15C Public Property		\$310,988,800.00	83.00%
15D Church and Charities		\$17,576,600.00	4.69%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt		\$10,006,100.00	2.67%
Total	0	\$374,675,000.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties 24.90%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	17,500.00	\$17,500.00				
Supervisory Staff (Department Heads & Managers)	5.00		580,926.00	\$387,201.00		\$26,725.00	\$125,000.00	\$42,000.00
Police Officers (Including Superior Officers)	28.00		5,343,536.00	\$3,623,536.00	\$200,000.00	\$625,000.00	\$600,000.00	\$295,000.00
Fire Fighters (Including Superior Officers)			191,707.00	\$191,707.00				
All Other Union Employees not listed above	12.00		1,510,411.00	\$970,411.00	\$100,000.00	\$105,000.00	\$225,000.00	\$110,000.00
All Other Non-Union Employees not listed above	29.00	31.00	2,222,671.00	\$1,627,671.00		\$160,000.00	\$275,000.00	\$160,000.00
Totals	74.00	37.00	9,866,751.00	\$6,818,026.00	\$300,000.00	\$916,725.00	\$1,225,000.00	\$607,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	25.00	\$11,559.48	\$288,987.00	18.00	\$11,223.00	\$202,014.00
Parent & Child	1.00	\$20,093.04	\$20,093.04	4.00	\$20,089.08	\$80,356.32
Employee & Spouse (or Partner)	10.00	\$23,118.96	\$231,189.60	7.00	\$23,672.52	\$165,707.64
Family	23.00	\$32,250.84	\$741,769.32	16.00	\$33,023.16	\$528,370.56
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	59.00		\$1,282,038.96	45.00		\$976,448.52
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	59.00		\$1,282,038.96	45.00		\$976,448.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
POLICE CHIEF	120.00	\$71,451.63	X		
POLICE DEPT	1836.00	\$688,865.63	X		
DPW DIRECTOR	29.00	\$13,522.39	X		
DPW	90.00	\$21,362.95	X		
ADMINISTRATOR/CFO	31.50	\$16,337.16		X	
TAX COLLECTOR	10.50	\$3,742.23		X	
CLERK	13.50	\$4,178.43		X	
RECREATION DIRECTOR	43.50	\$7,282.17		X	
OTHER NON-UNION	300.50	\$33,153.39		X	
Totals	2474.50	\$859,895.98			
Total Funds Reserved as of end of 2018					
Total Funds Appropriated in 2019					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt			
				Current Year Budget	2020 Budget	2021 Budget
Local School Debt	\$3,367,000.00	\$3,367,000.00	\$0.00			
Regional School Debt	\$1,117,395.37	\$1,117,395.37	\$0.00			
Utility Fund Debt						
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$4,202,046.00		\$4,202,046.00			
Notes Outstanding	\$8,793,621.00	\$476,180.00	\$8,317,441.00			
Bonds Outstanding	\$13,414,000.00		\$13,414,000.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$30,894,062.37	\$4,960,575.37	\$25,933,487.00	\$2,185,000.00	\$1,601,077.00	\$1,396,585.00
Population (2010 census)	10,855					
Per Capita Gross Debt	\$2,846.07					
Per Capita Net Debt	\$2,389.08					
3 Yr. Average Property Valuation		\$1,614,421,214.67				
Net Debt as % of 3 Year Avg Property Valuation		1.61%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal				\$285,000.00		
Bond Anticipation Notes - Interest				\$250,000.00		
Bonds - Principal				\$1,120,000.00	\$1,118,000.00	\$951,000.00
Bonds - Interest				\$530,000.00	\$483,077.00	\$445,585.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total				\$2,185,000.00	\$1,601,077.00	\$1,396,585.00
Total Principal				\$1,405,000.00	\$1,118,000.00	\$951,000.00
Total Interest				\$780,000.00	\$483,077.00	\$445,585.00
% of Total Current Year Budget				11.40%		
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	A-2					
Year of Last Rating	2014					
Mark "X" if Municipality has no bond rating						

All Additional Future Years' Budgets	
	\$10,225,000.00
	\$2,696,093.00
	\$12,921,093.00
	\$10,225,000.00
	\$2,696,093.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
