

PRELIMINARY EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2019 County Percentage Level: 100%

A hearing will be held by the County Board of Taxation on May 8, 2019 at 9:00 am in the 435 Hamburg Turnpike, Wayne, NJ 07470 which time the assessor and representatives of the governing bodies may appear and be heard in regard to the ratios and valuation for their own or any other taxing district, pursuant to R.S. 54:3-18, as amended. The valuations, as finally determined after such hearing will be the basis for the appointment of State, County and School Taxes, pursuant to R.S. 54-3-19 & R.S. 54.4-49.

Jay Schwartz, M.P.A., C.T.A, Tax Administ

April 12, 2019

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT & OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYS. COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col. 1b)	(d) Amount by Which Col. 1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c / Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
E 01: BLOOMINGDALE BORO	731,710,200	89.04%	821,776,954	90,066,754	0	89.04%	0	0	0
S 02: CLIFTON CITY	5,315,646,700	53.28%	9,976,814,377	4,661,167,677	3,840,163	53.28%	12,838,144	6,840,163	0
E 03: HALEDON BORO	507,110,000	85.78%	591,175,099	84,065,099	0	85.78%	0	0	0
E 04: HAWTHORNE BORO	1,225,953,000	47.13%	2,601,215,786	1,375,262,786	471	47.13%	999	471	0
E 05: LITTLE FALLS TWP	1,504,559,700	91.55%	1,643,429,492	138,869,792	4,521,300	91.55%	4,938,613	4,521,300	0
E 06: NORTH HALEDON BORO	1,184,905,900	86.21%	1,374,441,364	189,535,464	862	86.21%	1,000	862	0
E 07: PASSAIC CITY	2,944,573,000	78.85%	3,734,398,224	789,825,224	15,213,200	78.85%	19,293,849	15,213,200	0
FE 08: PATERSON CITY	6,206,921,300	83.34%	7,447,709,743	1,240,788,443	13,181,928	100.00%	13,181,928	13,181,928	0
FE 09: POMPTON LAKES BORO	1,202,748,700	99.68%	1,206,609,852	3,861,152	0	99.68%	0	0	0
10: PROSPECT PARK BORO	262,828,700	82.26%	319,509,725	56,681,025	145,000	82.26%	176,270	145,000	0
E 11: RINGWOOD BORO	1,461,693,100	85.63%	1,706,987,154	245,294,054	0	85.63%	0	0	0
E 12: TOTOWA BORO	2,313,320,600	106.90%	2,164,004,303	149,316,297	0	100.00%	0	0	0
R 13: WANAQUE BORO	1,119,159,100	85.50%	1,308,958,012	189,798,912	0	85.50%	0	0	0
E 14: WAYNE WP	5,242,176,900	51.00%	10,278,778,235	5,036,601,335	0	51.00%	0	0	0
E 15: WEST MILFORD TWP	2,741,294,600	90.68%	3,023,042,126	281,747,526	100	90.68%	110	100	0
E 16: WOODLXND PARK BORO	1,690,721,300	93.89%	1,800,746,938	110,025,638	939	93.89%	1,000	939	0
"TOTALS"	35,655,322,800		49,999,597,384	14,344,274,584	39,903,963		50,431,913	39,903,963	0

R = Revaluation r = Reassessment A = Approximation F = Fiscal Town E = Excludes Special Exemption

PRELIMINARY EQUALIZATION TABLE. COUNTY OF PASSAIC FOR THE YEAR 2019 (CONTINUED)

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & L'ENS UNENFORCEABLE (PL 1974 C 166)			5 C.441 IN LIEU	6 NET AMOUNT OF (Col 1d + Cd.2e + Col.3e - Col.4c + Col 5) Transfer to Co) 10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Co I 3a / Col.3b)	(d) Real Property* Ratio of Aggregate Assessed Value to Aggregate True Value PL 1971,C,32)	(a) Assumed Equalized Value of Amount in Col.3c (Col.3c/ Col 3d)	(a) Aggregate Assessed Value	(b) Real Property* Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col 4a / Col.4b)	In Lieu True Value	
01: BLOOMINGDALE BORO	66,231.67	4.295	1,542,064	86.08%	1,791,431	0	89.04%	0	11,386,200	103,244,385
02: CLIFTON CITY	3,161,018.39	5.423	53,289,109	54.93%	106,115,254	0	53.28%	0	20,825,700	4,783,108,631
03: HALEDON BORO	76,347.66	4.620	1,652,547	91.96%	1,797,028	0	85.78%	0	0	85,862,127
04: HAWTHORNE BORO	278,340.14	5.847	4,760,392	51.26%	9,286,758	0	47.13%	0	0	1,384,549,544
05: LITTLE FALLS TWP	218,459.15	3.160	6,913,264	92.51%	7,472,991	0	91.55%	0	0	146,342,783
06: NORTH HALEDON BORO	40,457.80	2864	1,412,633	88.00%	1,605,265	0	86.21%	0	0	191,140,729
07: PASSAIC CITY	2,280,206.87	3.598	63,374,288	86.07%	73,631,100	0	78.85%	0	28,780,600	892,236,924
08: PATERSON CITY	2,698,544.21	4.326	62,379,663	88.89%	70,176,244	0	83.34%	0	68,841,800	1,379,806,487
09: POMPTON LAKES BORO	268,451.18	3.605	7,446,635	103.80%	7,174,022	0	99.68%	0	761,500	11,796,674
10: PROSPECT PARK BORO	52,735.97	5.125	1,028,995	87.89%	1,170,776	0	82.26%	0	0	57,851,801
11: RINGWOOD BORO	20,146.11	3.740	538,666	88.49%	608,731	0	85.63%	0	0	245,902,785
12: TOTOWA BORO	275,536.54	2.383	11,562,591	106.18%	10,889,613	0	106.90%	0	0	138,426,684
13: WANAQUE BORO	114,261.18	3.830	2,983,321	87.09%	3,425,561	0	85.50%	0	6,389,886	199,614,359
14: WAYNETWP	862,875.33	5.465	15,789,119	52.79%	29,909,299	0	51.00%	0	7,493,200	5,074,003,834
15: WEST MILFORD TWP	126,110.88	3.686	3,421,348	91.95%	3,720,879	0	90.68%	0	23,500	285,491,905
16: WOODLAND PARK BORO	217,273.68	3.161	6,873,574	91.64%	7,500,626	0	93.89%	0	79,700	117,605,964
TOTALS*	10,756,996.76		249,968,209		336,275,578	0		0	144,582,086	14,825,132,248

R = Revaluation r - Reassessment A=Approximation F = Fiscal Town E = Excludes Special Exemption

PRELIMINARY EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2019 (CONTINUED)

FOOTNOTE DESCRIPTION	SPECIAL EXEMPTION DESCRIPTION		
	TYPE	AMOUNT	TAXING DISTRICT
R Revaluation	E: FIRE SUPPRESSION	927,100	CLIFTON CITY
r Reassessment		289,900	TOTOWA BORO
A Approximation		112,800	WAYNE TWP
F Fiscal Town		262,600	WOODLAND PARK BORO
E Excludes Special Exemption	F: FALLOUT SHELTER	0	
	G: COMMERCIAL/INDUSTRY EXEMPTION	0	
	I: DWELLING EXEMPTION	0	
	J: DWELLING ABATEMENT	5,164,500	PASSAIC CITY
	K: NEW DWELLING/CONVERSION EXEMPTION	0	
	L: NEW DWELLING/CONVERSION ABATEMENT	0	
	N: MULTIPLE DWELLING EXEMPTION	0	
	O: MULTIPLE DWELLING ABATEMENT	0	
	P: POLLUTION CONTROL	0	
	U: URBAN ENTERPRISE ZONE ABATEMENT	0	
	W: WATER/SEWAGE FACILITY	0	
	Y: RENEWABLE ENERGY	0	